



2nd AMENDED BUDGET NARRATIVE

Fiscal Year 2022-23



NORTH MIAMI CRA
COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 2023-R-29

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, APPROVING THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY (“NMCRA”) FISCAL YEAR 2022-2023 AMENDED BUDGET; AUTHORIZING THE INTERIM CITY MANAGER TO TRANSMIT THE NMCRA FISCAL YEAR 2022-2023 AMENDED BUDGET TO MIAMI-DADE COUNTY; AUTHORIZING THE INTERIM CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE NMCRA FISCAL YEAR 2022-2023 AMENDED BUDGET WITH MIAMI-DADE COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Interlocal Cooperation Agreement between the North Miami Community Redevelopment Agency (the “NMCRA”), the City of North Miami (the “City”) and Miami-Dade County (the “County”) requires, among other things, the NMCRA to annually adopt and transmit a budget and annual report to the City and County for review and approval by the City Council and Board of County Commissioners (the “BCC”), respectively; and

WHEREAS, the Agreement also requires that the annual budget for the NMCRA be adopted by the NMCRA and the City prior to review and approval by the Board; and

WHEREAS, the NMCRA Fiscal Year 2022-2023 Budget was previously approved by the NMCRA and the City; and

WHEREAS, the NMCRA desires to amend the NMCRA Fiscal Year 2022-2023 Budget in certain respects; and

WHEREAS, the amended Fiscal Year 2022-2023 Budget for the NMCRA is attached hereto as Exhibit “A” (the “NMCRA Fiscal Year 2022-2023 Amended Budget”); and

WHEREAS, all the expenses included in the NMCRA Fiscal Year 2022-2023 Amended Budget are in accordance with state law, interlocal agreements including the Agreement, and the NMCRA Redevelopment Plan; and

WHEREAS, the NMCRA previously approved the NMCRA Fiscal Year 2022-2023 Amended Budget; and

WHEREAS, the Mayor and City Council desire to approve the NMCRA Fiscal Year 2022-2023 Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Approval of Amended Budget. The NMCRA Fiscal Year 2022-2023 Amended Budget attached hereto as Exhibit "A" is hereby approved and adopted.

Section 3. Transmittal. The Interim City Manager is hereby authorized to transmit the NMCRA Fiscal Year 2022-2023 Amended Budget to the County for review and approval.

Section 4. Authority of Interim City Manager. The Interim City Manager is hereby authorized to take all actions necessary to complete the approval process for the NMCRA Fiscal Year 2022-2023 Amended Budget with the County.

Section 5. Effective Date. This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 14th day of February, 2023.



ALIX DESULME, Ed.D.
MAYOR

ATTEST:



VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JEFF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

CERTIFICATION
I certify this to be a true and correct
copy of the record in my office.
WITNESSETH my hand and official seal
of the City of NORTH MIAMI Florida this
the 26th day of February 2023
for Jeff P. H. Cazeau City Clerk

Moved by: Estimé-Irvin

Seconded by: Charles

Vote:

Mayor Alix Desulme, Ed.D.
Vice-Mayor Mary Estimé-Irvin
Councilman Scott Galvin
Councilwoman Kassandra Timothe, MPA
Councilman Pierre Frantz Charles

(Yes) (No)
 (Yes) (No)
 (Yes) (No)
 (Yes) (No)
 (Yes) (No)

CERTIFICATION

I certify this to be a true and correct
copy of the record in my office.
WITNESSETH my hand and official seal
of the City of NORTH MIAMI Florida this
the 28th day of February 2023
Lorraine P. F. City Clerk

RESOLUTION NO. 2023-004

A RESOLUTION OF THE CHAIR AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE FISCAL YEAR 2022-2023 2nd AMENDED BUDGET; AUTHORIZING THE EXECUTIVE DIRECTOR TO TRANSMIT THE FISCAL YEAR 2022-2023 AMENDED BUDGET TO THE CITY OF NORTH MIAMI AND MIAMI-DADE COUNTY; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2022-2023 AMENDED BUDGET WITH THE CITY OF NORTH MIAMI AND MIAMI-DADE COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Interlocal Cooperation Agreement (the “Agreement”) between the North Miami Community Redevelopment Agency (the “NMCRA”), the City of North Miami (the “City”) and Miami-Dade County (the “County”) requires, among other things, the NMCRA to annually adopt and transmit a budget and annual report to the County for review and approval by the Board of County Commissioners (the “Board”); and

WHEREAS, the Agreement also requires that the annual budget for the NMCRA be adopted by the NMCRA and the City prior to review and approval by the Board; and

WHEREAS, the NMCRA Fiscal Year 2022-2023 Budget was previously approved by the NMCRA, the City and the Board; and

WHEREAS, the NMCRA desires to amend the NMCRA Fiscal Year 2022-2023 Budget in certain respects; and

WHEREAS, the proposed NMCRA Fiscal Year 2022-2023 2nd Amended Budget is attached hereto as Exhibit A; and

WHEREAS, all the expenses included in the NMCRA Fiscal Year 2022-2023 2nd Amended Budget are in accordance with state law, interlocal agreements including the Agreement, and the NMCRA Redevelopment Plan; and

WHEREAS, the Chair and Board Members of the NMCRA desire to approve the NMCRA Fiscal Year 2022-2023 2nd Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Approval and Adoption of Amended Budget. The NMCRA Fiscal Year

2022-2023 2nd Amended Budget attached hereto as Exhibit A is hereby approved. All revenues and interest carried forward from the NMCRA Fiscal Year 2021-2022 Budget shall be appropriated as set forth in NMCRA Fiscal Year 2022-2023 2nd Amended Budget and according to established guidelines and in accordance with applicable law.

Section 3. Transmittal of Budget. The Executive Director is hereby authorized to transmit the Fiscal Year 2022-2023 2nd Amended Budget to the City and the County for review and approval thereby.

Section 4. Authority of Executive Director. The Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2022-2023 2nd Amended Budget with the City and the County.

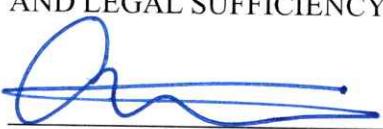
Section 5. Effective Date. This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5-0 vote of the Board of the North Miami Community Redevelopment Agency, this 14th day of February, 2023.

ATTEST:


VANESSA JOSEPH, ESQ.
NMCRA SECRETARY

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


TAYLOR ENGLISH DUMA LLP
NMCRA ATTORNEY

NORTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY


ALIX DESULME, Ed.D.
CHAIR

CERTIFICATION
I certify this to be a true and correct
copy of the record in my office.
WITNESSETH my hand and official seal
of the City of NORTH MIAMI Florida this
the 14 day of February 2023
 for the City Clerk

SPONSORED BY: ADMINISTRATION

Moved by: Galvin

Seconded by: Estimé-Irvin

Vote:

Chair Alix Desulme, Ed.D.
Vice-Chair Mary Estimé-Irvin
Board Member Scott Galvin
Board Member Kassandra Timothe
Board Member Pierre Frantz Charles

(Yes) _____ (No)
 (Yes) _____ (No)
 (Yes) _____ (No)
 (Yes) _____ (No)
 (Yes) _____ (No)



FY22-23

2nd Amended Budget Presentation

Agenda Item 1

2/14/23

EXHIBIT A
COMMUNITY REDEVELOPMENT AGENCY
FY2022-23
(FY22-23 BEGINS OCTOBER 1, 2022)

	FY21-22	FY21-22	FY22-23	FY22-23
	YTD	Amended YTD/Actual	Approved Amended	2nd Amended
	Budget	Budget	Budget	Budget
REVENUES				
City Tax Increment Revenue	7,939,428	7,939,428	9,736,246	9,736,246
County Tax Increment Revenue	4,939,962	4,939,962	6,110,822	6,110,823
Carryover from prior year (cash & equiv.)	4,358,477	5,072,398	6,461,453	5,515,815
Interest Earnings	26,000	34,939	26,000	26,000
Misc. Revenue	4,500	5,065	126,099	126,099
(A) REVENUE TOTAL	17,268,367	17,991,792	22,460,620	21,514,983
EXPENDITURES				
Administrative Expenditures:				
Accounting & Audits	18,451	18,451	18,451	18,451
Advertising & Notices	4,000	2,956	4,000	4,000
Local Travel	500	1,208	500	500
Other Admin. Exp (attach list)	863,600	592,427	763,600	763,600
County Admin Fee 1.5%	74,099	74,099	91,662	91,662
(B) Subtotal Adm. Exp	960,650	689,141	878,213	878,213
Operating Expenditures:				
Employee Salary & Fringe	500,000	679,383	750,000	750,000
Occupancy	100,000	126,519	130,000	130,000
Printing & Binding	10,000	7,813	20,000	20,000
Marketing/Promotional Events/Positioning	270,000	331,767	295,000	233,900
Out of Town Travel	7,000	20,120	10,000	10,000
Conferences & Meetings	7,000	7,000	10,000	10,000
Other Oper. Expenses (attach list)				
Legal Services/Court Costs	150,000	136,538	150,000	150,000
Professional Services	214,800	325,127	400,000	400,000
Public Safety Officers		-		-
Emergency Commercial Grants		-		-
Emergency Rental Assistance		-		-
Clean Team/Ambassadors		-		-
Freebee				250,000
City Reqs - ERP/Trolleys	2,133,320	987,607	367,546	367,546
County TIF Refund	3,939,962	3,939,962	5,110,822	5,110,823
City TIF Refund	922,348	922,348	1,124,938	1,124,938
CAPITAL PROJECTS - Grants & Other				
Commercial Incentives Program	900,000	510,563	1,500,000	1,500,000
Carryover Budgeted Grants	651,056		1,241,595	1,241,595
Eat Healthy Pilot/Local Farmers Prog.	100,000	-	100,000	100,000
License Plate/Community Policing		-		-
Art in Public Places	200,000	195,255	411,000	300,000
Housing Initiatives	816,743	666,938	2,119,033	1,595,495
Carryover Budgeted Grants/Housing	1,136,850		1,033,101	1,033,101
Public Safety Equipment	12,000	1,819	-	-
CAPITAL PROJECTS - Infrastructure				
Capital Maintenance	100,000	-	400,000	150,000
Capital/Infrastructure Grants	4,096,638	2,928,077	6,409,372	6,159,372
Carryover Funds for Budgeted Proj.				-
(C) Subtotal Oper. Expenses	16,267,717	11,786,836	21,582,407	20,636,770
(D) Reserve/Contingency		-		-
EXPENDITURE TOTAL (B+C+D)	17,228,367	12,475,977	22,460,620	21,514,983
CAPITAL PROJECTS	FY21-22	FY21-22	FY22-23	FY22-23
	YTD	Amended YTD	APPROVED	AMENDED Proposed
Pioneer Boulevard Renovation	100,000	-	200,000	200,000
Neighborhood Gateway Signs	50,000	-		-
Capital Project Management/Maintenance		-		-
NW 7th Avenue Projects Initiatives	666,000			-
NW 7th Avenue Corridor Initiatives			100,000	100,000
125th, W. Dixie, NE 6th Ave Corridors Initiative			300,000	300,000
Library Tot Lot Improvements				100,000
Downtown Parking Garage Initiative			100,000	100,000
Draining Flood Mitigation		-		-
Infrastructure Grants	3,000,638	2,928,077	5,429,372	5,079,372
Griffing Community Center	130,000	-	130,000	130,000
Carryover Funds Budgeted Proj.	200,000		150,000	150,000
Total Project Dollars:	4,146,638	2,928,077		6,159,372
YEAR END CARRY-OVER	40,000	5,515,815	6,409,372	0

* Projected Expenditures

Tax Increment Revenue Payments

	Amended (FY 21-22)	(FY 22-23)
TIF City Contribution	\$ 7,939,428	\$ 9,736,246
TIF County Contribution	\$ 4,939,962	\$ 6,110,823
Carryover	\$ 4,358,477	\$ 5,515,815
Projected Interest on Investments	\$ 26,000	\$ 26,000
Misc. Revenue	\$ 4,500	\$ 126,099
Total Revenues:	\$ 17,268,367	\$ 21,514,983
*NET City Contribution after refund of 45% of East side (\$1,124,938)		\$ 8,611,308
**NET County Contribution after refund of West & East Sides (\$5,110,823)		\$ 1,000,000

Proposed Expenditures

	Amended (FY 21-22)	(FY 22-23)
Total Administrative Expenses:	\$ 960,650	\$ 878,213
Total Operating Expenses:	\$ 3,392,120	\$ 2,321,446
Total Refund to Taxing Authorities	\$ 4,862,310	\$ 6,235,761
Capital Improvement	\$ 8,053,287	\$ 12,079,563
TOTAL BUDGET	\$ 17,268,367	\$ 21,514,983

Administrative Costs	4%
Operating Costs	11%
Refund to Taxing Authorities	29%
Capital Costs	56%

Contributions to the City of North Miami

FY22-23 NMCRA Refund to the City	45% TIF of Solé Miami	\$ 1,124,938
60% Funding of ERP		\$ 155,386
Trolley Acquisition		<u>\$ 212,160</u>
		\$ 1,492,484

2022-23 Initiatives

- Continue with assisting small businesses through Commercial Grants Program.
- Continue funding the Single-family and Multi-family Rehabilitation Program.
- Continue Infrastructure grant contributions to mixed use affordable and workforce housing developments.
- Finalize renovations at Pioneer Blvd phases 2 and 3.
- Fund 7th Ave, Commercial Corridor/Streetscape Initiative.
- Fund NW 125th Street Commercial Corridor/Streetscape Initiative.
- Fund N.E. 6th Ave Commercial Corridor/Streetscape Initiative.
- Fund West Dixie Commercial Corridor/Streetscape Initiative.
- Fund Downtown Parking Garage initiative per Interlocal Cooperating Agreement.
- Jointly Fund Freebee with the City of North Miami.
- Fund Library Tot Lot Improvements at the North Miami Library.

EXHIBIT A
COMMUNITY REDEVELOPMENT AGENCY
FY2022-23
(FY22-23 BEGINS OCTOBER 1, 2022)

		FY21-22	FY21-22	FY22-23	FY22-23
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County Admin Fee 1.5%		74,099	74,099	91,662	91,662
(B) Subtotal Adm. Exp		960,650	689,141	878,213	878,213
Operating Expenditures:					
Employee Salary & Fringe		500,000	679,383	750,000	750,000
Occupancy		100,000	126,519	130,000	130,000
Printing & Binding		10,000	7,813	20,000	20,000
Marketing/Promotional Events/Positioning		270,000	331,767	295,000	233,900
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Conferences & Meetings		7,000	7,000	10,000	10,000
Other Oper. Expenses (attach list)					
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Professional Services		214,800	325,127	400,000	400,000
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Emergency Commercial Grants			-		-
Emergency Rental Assistance			-		-
Clean Team/Ambassadors			-		-
Freebee					250,000
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Eat Healthy Pilot/Local Farmers Prog.		100,000	-	100,000	100,000
License Plate/Community Policing			-		-
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Housing Initiatives		816,743	666,938	2,119,033	1,595,495
Carryover Budgeted Grants/Housing		1,136,850		1,033,101	1,033,101
Public Safety Equipment		12,000	1,819	-	-
CAPITAL PROJECTS - Infrastructure					
Capital Maintenance		100,000	-	400,000	150,000
Capital/Infrastructure Grants		4,096,638	2,928,077	6,409,372	6,159,372
Carryover Funds for Budgeted Proj.					-
(C) Subtotal Oper. Expenses		16,267,717	11,786,836	21,582,407	20,636,770
(D) Reserve/Contingency			-		-
EXPENDITURE TOTAL (B+C+D)		17,228,367	12,475,977	22,460,620	21,514,983
		FY21-22	FY21-22	FY22-23	FY22-23
CAPITAL PROJECTS		YTD	Amended YTD	APPROVED	AMENDED Proposed
Pioneer Boulevard Renovation		100,000	-	200,000	200,000
Neighborhood Gateway Signs		50,000	-		-
Capital Project Management/Maintenance			-		-
NW 7th Avenue Projects Initiatives		666,000			-
NW 7th Avenue Corridor Initiatives				100,000	100,000
125th, W. Dixie, NE 6th Ave Corridors Initiative				300,000	300,000
Library Tot Lot Improvements					100,000
Downtown Parking Garage Initiative				100,000	100,000
Draining Flood Mitigation			-		-
Infrastructure Grants		3,000,638	2,928,077	5,429,372	5,079,372
Griffing Community Center		130,000	-	130,000	130,000
Carryover Funds Budgeted Proj.		200,000		150,000	150,000
Total Project Dollars:		4,146,638	2,928,077		6,159,372
YEAR END CARRY-OVER		40,000	5,515,815	6,409,372	0
* Projected Expenditures					



2nd AMENDED BUDGET NARRATIVE

Fiscal Year 2022-23



NORTH MIAMI CRA
COMMUNITY REDEVELOPMENT AGENCY

BOARD OF COMMISSIONERS

Commissioner Alix Desulme, Ed.D.	Board Chairperson
Commissioner Mary Estimé-Irv	Board Vice Chairperson
Commissioner Scott Galvin	Board Member
Commissioner Kassandra Timothe, MPA	Board Member
Commissioner Pierre Frantz Charles	Board Member

ADVISORY COMMITTEE

Michael McDearmaid	Committee Chairperson
Ashaki Bronson-Marcellus	Committee Member
Blanco Cobo	Committee Member
Brenda Alfaro	Committee Member
Edwidge Clark	Committee Member
Kenneth Each	Committee Member
Marysol Medina	Committee Member
Naomi Blemur	Committee Member

EXECUTIVE STAFF

Cornelius Shiver, Esq.	Executive Director
Steven W. Zelkowitz, Esq.	Board Attorney
Vanessa Joseph, Esq.	Board Secretary



North Miami Community Redevelopment Agency

OUR HISTORY

On July 13, 2004, the Board of County Commissioners (BCC) adopted Resolution R-937-04, which approved the Finding of Necessity and established the North Miami Community Redevelopment Agency "NMCRA". On June 7, 2005, the BCC adopted Ordinance R-610-05 establishing, among other terms and conditions, the NMCRA Trust Fund, providing for the appropriation of County Funding at the rate of 95% of the County's portion of Tax Increment Funds for a period up to 30 years. On February 17, 2017, an Interlocal Cooperation Agreement ("Second Amendment") between Miami-Dade County (County), the City of North Miami (City) and NMCRA was executed requiring NMCRA to refund certain amounts of the County's Tax

Increment Financing payment contributed by the County in excess of One Million Dollars. In otherwords, any remaining tax increment revenues from the County in the NMCRA Trust Fund in excess of One Million Dollars, after the NMCRA paid any refunds back to the County, would be remitted back to the County.

Since the implementation of the above-described County tax increment revenue cap, the NMCRA has refunded \$14,144,743 back to the County. Under this current proposed FY 2022-2023 Budget, the tax increment revenue cap refund due to the County is \$5,110,823, which would yield, since inception, a total cap refund back to the County in the amount of \$19,255,566.

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY FY 2022-23 PROJECTED REVENUE

Total revenue in FY2022-23 for the NMCRA will total \$21,514,983. The sources of revenue for FY2022-23 include tax increment revenue payments from the City of North Miami in the amount of \$9,736,246 and Miami-Dade County in the amount of \$6,110,823 in addition to an estimated carryover from FY2021-22 of \$5,515,815 from planned projects, \$26,000 from interest on investments, and pursuant to an Interlocal agreement, \$126,099 representing one half of an overpayment due from the City. This amendment to the budget reflected on the spreadsheet, is being made to reflect the changes to the FY 21-22 Year-To-Date Actuals, the resulting carry-over figure, and the adjustments to FY 22-23 2nd Amended Proposed budget.

Tax Increment Revenue Payments

	(FY 21-22)	(FY 22-23)
TIF City Contribution	\$ 7,939,428	\$ 9,736,246
TIF County Contribution	\$ 4,939,962	\$ 6,110,823
Carryover	\$ 4,358,477	\$ 5,515,815
Projected Interest on	\$ 26,000	\$ 26,000
Misc. Revenue	\$ 4,500	\$ 126,099
Total Revenues:	\$ 17,268,367	\$ 21,514,983

NMCRA FY2022-23 PROJECTS AND PROGRAMS INITIATIVES

The North Miami Community Redevelopment Agency will focus on the following initiatives for Fiscal Year 2022-23:

- Continue with assisting small businesses through Commercial Grants Program.
- Continue funding the Single-family and Multi-family Rehabilitation Program.
- Continue Infrastructure grant contributions to mixed use affordable and workforce housing developments.
- Finalize renovations at Pioneer Blvd phases 2 and 3.
- Fund 7th Ave, Commercial Corridor/Streetscape Initiative.
- Fund NW 125th Street Commercial Corridor/Streetscape Initiative.
- Fund N.E. 6th Ave Commercial Corridor/Streetscape Initiative.
- Fund West Dixie Commercial Corridor/Streetscape Initiative.
- Fund Downtown Parking Garage initiative per Interlocal Cooperating Agreement.
- Jointly Fund Freebee with the City of North Miami.
- Fund Library Tot Lot Improvements at the North Miami Library.

NMCRA FY 21-22 ACCOMPLISHMENTS

This past year NMCRA staff accomplished the following:

- Launched U-Wrap NoMi at Griffing Park: Completed (40) utility boxes wrapping installations
- Continued funding Business Attraction grants post the COVID-19 global pandemic; five (5) new businesses were awarded.
- Funded Infrastructure Grants to 475 North Miami LLC (Art and Tec), Allure North Miami, and Rucks Park.
- Residences at NoMi Infrastructure Grant was defunded due to developer inaction and inability to secure financing.
- Street Furniture: Projected initiated. Replace old NMCRA trash receptacles and add new ones.
- Renovation at Pioneer Blvd Phase 1: Repaired fountain, and arches installation of new book benches, and replaced trash receptacles.
- Continued assisting residents through the NMCRA Residential Rehabilitation Grant Program
- Completed Art on the Plaza, which is a yearlong series of newly commissioned, temporary public artworks by Miami-based artists on the MOCA Plaza.
- NW 7th Avenue Beautification \$150,000: Funds were used to match an FDOT grant awarded to beautify medians of NW 7th Avenue, between NW 119th Street and NW 143rd Street and painted corridors. Completed 2022.

Muralscape Project



ADMINISTRATIVE EXPENDITURES NARRATIVE

1. Annual Audit \$18,451

The CRA will hire an independent auditor for its annual audit, as statutorily required.

2. Advertising and Notices \$4,000

Legal notices and advertisements for CRA Board, CRA Advisory Committee, Annual Report, special meetings, workshops, and public information.

3. Local Travel \$500

Expenditures to cover gas, tolls, and other local travel related expenses.

4. Other Administrative Expenses (\$763,600)

- a) Administrative Support \$600,000:** As per the 2005 Interlocal Cooperation Agreement approved by Miami-Dade County BCC, a maximum of 6% of administrative overhead costs are allowed. Funds to be used to receive support services in areas of: Information Technology, Financial Management, Procurement, Risk Management, Personnel, Public Works, and other support as needed.
- b) Other Administrative Expenses \$16,600:** Overhead expenses include operating supplies, bank fees, postage, professional organization membership dues, subscription to publications, communication services and, educational programs. Specifically this amount includes professional memberships and fees for Florida Redevelopment Agency, Florida Department of Economic Affairs, and subscriptions for the Miami Herald, the South Florida Business Journal, and the Daily Business Review.
- c) CRA Administrative Staff Salaries & Fringes \$122,000**
- d) Office Utilities/Maintenance \$11,000**
- e) Insurance \$14,000**

5. County Administrative Charge \$91,662

Required County Fee at 1.5% of County's tax increment contribution.

<u>Total Administrative Expenses including salary/fringe</u>	<u>\$878,213</u>
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OPERATING EXPENDITURES

1. Employee Salary and Fringe (\$750,000)

Operating personnel costs for day to day operations and management of NMCRA initiatives, grants, and housing and capital projects. The NMCRA seeks to hire new personnel to carry out the missions of the NMCRA. Those duties will be consolidated within the NMCRA staff duties and operations to include:

- 1 Executive Director
- 1 Operations Director
- 1 Project Director
- 1 In-house Legal Counsel
- 1 Marketing and Public Arts Director
- 1 Street Sweeper

2. Occupancy \$130,000: Costs associated with renting NMCRA office space.

3. Printing and Publishing \$20,000

Costs associated with producing agendas / annual reports and other documents required by the NMCRA Board, and the NMCRA Advisory Committee. Also included are developer recruitment packages, welcome packages including annual public information, collateral materials, posters and banners, and other documents needed to provide economic overview of the City & NMCRA.

4. Marketing & Promotional Events \$233,900

Through promotional activities, the NMCRA will promote its initiatives and activities to new businesses and developers interested in doing business and applying for existing programs and incentives. Specifically relating to the Downtown Redevelopment Initiative to inform the NoMi community, developers and general public, through mailers, ads to name a few.

5. Out of Town Travel \$10,000

Costs associated to presentations and meetings related to Capital Investment Projects, and attendance of conferences to market CRA projects.

6. Conferences & Meetings \$10,000

Costs associated with the registration and attendance of the Florida Redevelopment Association Annual Conference for NMCRA Staff, and Board. Additional conferences include the Public Private-Partnership

Conference & Expo, and the American Bar Association Forum on Affordable Housing and Community Development Law.

7. Legal Services Costs \$150,000

Outside (non-city) legal assistance for development agreements/legal issues and attendance at CRA Board Meetings. In conjunction with In-House Legal Counsel, the law firm shall provide continuous services consisting of representation of the NMCRA, counseling, giving legal advice, formulating legal strategy, and acting as legal counsel with respect to the governance and operations of the NMCRA. "Legal services" shall include draft and review of contracts and agreements, and the rendering of legal opinions as requested by the NMCRA or members of its governing board.

8. Professional Services \$400,000

Costs associated with consultants for redevelopment, bond issuance consultants, and financial advisors.

9. Freebee \$250,000

Jointly with the City of North Miami, the NMCRA will be funding the roll out of the Freebee program for people travelling within the City of North Miami. The NMCA will cover costs associated with travel within the NMCRA boundaries. Freebee provides free, on-demand, door-to-door electric transportation for travelers, thereby reducing the reliance on personal vehicles.

10. NoMi Trolleys \$212,160

The NMCRA and the City entered an Interlocal Agreement on July 13, 2021, to fund the acquisition of four (4) trolleys for the City's NOMI Express program. This allocation is for this fiscal year's payment of \$212,160, which is the first of three (3) payments for the operation and maintenance one (1) trolley.

Following Goal # 10 of the NMCRA Amended Plan to support and provide for safe, convenient and efficient transportation for the community within the CRA.

11. Enterprise Resource Planning (ERP) Upgrade \$155,386

The NMCRA and the City entered an Interlocal Agreement on May 14, 2021, to fund the upgrade of the City's EnerGov Enterprise Resource Planning and MUNIS programs. This allocation is for this fiscal year's payment of \$155,386, which is the first of three (3) payments for the maintenance of the programs.

The NMCRA covers 60% of the city area and access to data within such a large footprint requires more updated technology. This will facilitate reporting of CRA activities to the public with more efficient access to data.

12. Refund to Miami-Dade County for West and East Portions \$5,110,823

As per the Second and Third Interlocal Cooperation Agreement, NMCRA is required to refund any and all TIF revenues in excess of \$1million.

13. Refund to City of North Miami for East Side Portion \$1,124,938

As per the December 6, 2016 Interlocal Agreement, NMCRA will reimburse City of North Miami 45% Tax Increment Revenue for the east side of the area.

Operating Subtotal:	\$2,321, 446
Total Refund due to City/County	\$6,235,761
Total Operating:	\$8,557,207

CAPITAL AND INFRASTRUCTURE PROJECTS EXPENDITURES

1. a) Capital Grants Projects – Commercial Grants & Other Incentives \$3,141,595

- \$1,241,595 previously awarded commercial grants but not completed by fiscal year end.
- \$1,500,000 in grants to assist businesses survive post impact of the COVID-19 global pandemic and to fund new grants; Commercial Rehabilitation, Business Attraction, Capacity Building & Retention, and Beautification and Enhancement, the CRA will assist properties to enhance their visibility, attract new business and new development. Through the updated Redevelopment Plan additional incentive programs may be developed and offered to businesses and property owners. Every project must be approved by the NMCRA board, and is subject to fund availability.
- \$100,000 Eat Healthy Pilot Farmers Market Program for NoMi Residents to grow and sell vegetables, thereby providing healthy and affordable food alternatives the community and creating opportunities for entrepreneurship.
- \$300,000 Arts In Public Places: This multi-year initiative will span across the CRA area. Funds to be used for murals, street pole banners, and various initiatives. Future areas to be included are along West Dixie Highway and the Arts & Entertainment District.

b) Capital Grants Projects – Housing Initiatives \$2,628,596

- \$1,033,101 carried over from Residential Rehabilitation and NoMi Lofts Project.
- \$1,595,495 of new funds to be used for single-family rehabilitation and multi-family rehabilitation which is projected to fund up to 38 projects.

Capital Projects – Infrastructure:

13. Capital Maintenance \$150,000: Costs associated with maintaining capital projects completed to include but not limited to: electricity, repairs, and supplies.

14. Capital/ Infrastructure Grants

a. Renovation of Pioneer Boulevard \$200,000: Phase 2 of the NMCRA capital project accomplished. Funds will be used for pedestrian walkway along the Boulevard, and street furniture to turn into a passive park area for residents.



COMPLETED PROJECTS: PIONEER BLVD.

Phase 1 – Renovation at Pioneer Blvd

- Repaired Fountain and arches
- New Book Benches & Trash Receptacles



b. Griffin Community Center Design \$130,000

c. N.W. 7th Avenue Commercial Corridor Initiatives \$100,000

d. West Dixie, 125th, and NE 6th Ave Commercial Corridor Initiatives \$300,000

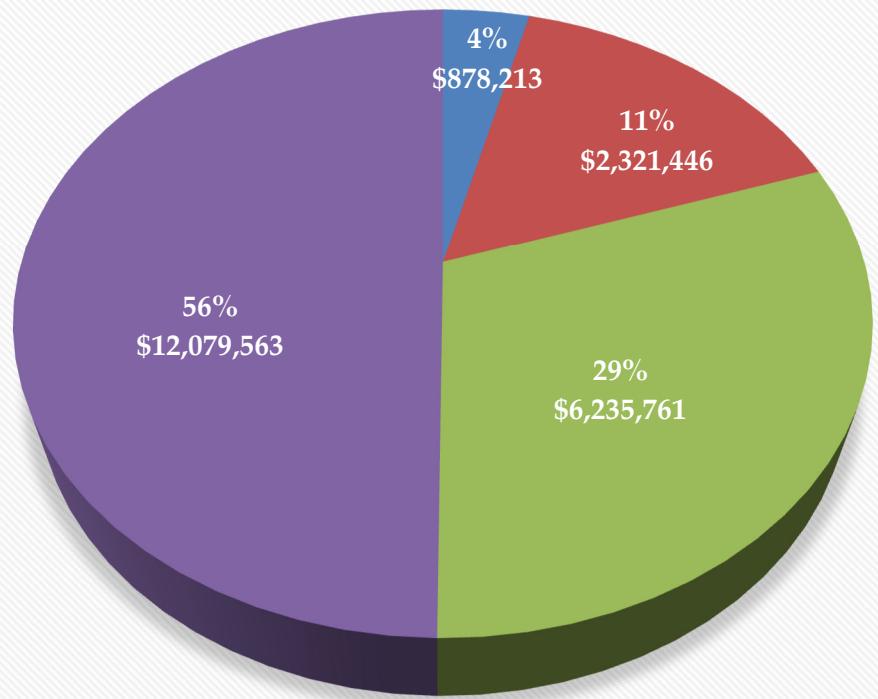
e. Downtown Parking Garage Initiative \$100,000

f. Carryover From Previous Fiscal Year - \$150,000

g. Board approved Infrastructure Grant Priorities for FY 22-23 payments \$5,079,372: This fiscal year's funding multi-year projects for affordable and workforce affordable housing developments.

	(FY21-22)	(FY22-23)
Total Administrative Expenses:	\$ 689,141	\$ 878,213
Total Operating Expenses:	\$ 7,484,184	\$ 2,321,446
Total Refund to Taxing Authorities	\$ 4,862,310	\$ 6,235,761
Capital Improvement	\$ 8,053,287	\$ 12,079,563
TOTAL BUDGET	\$ 17,268,367	\$ 21,514,983

FY22-23
Total Budget: \$21,514,983



- Total Administrative Expenses:
- Total Operating Expenses:
- Total Refund to Taxing Authorities
- Capital Improvement