

North Miami CRA

Priority Projects 2021- 25



Priorities

Interlocal Agreement 2024 Milestones

- Downtown Parking Garage
- Affordable Housing
- NW 7th Avenue

Update 2016 NMCRA Plan

- Add Sole Mia Park
- Add Griffin Community Center

Rucks Park Affordable Housing Project

Mobility Hub NE 125th Street Train Stop

CRA Plan Implementation

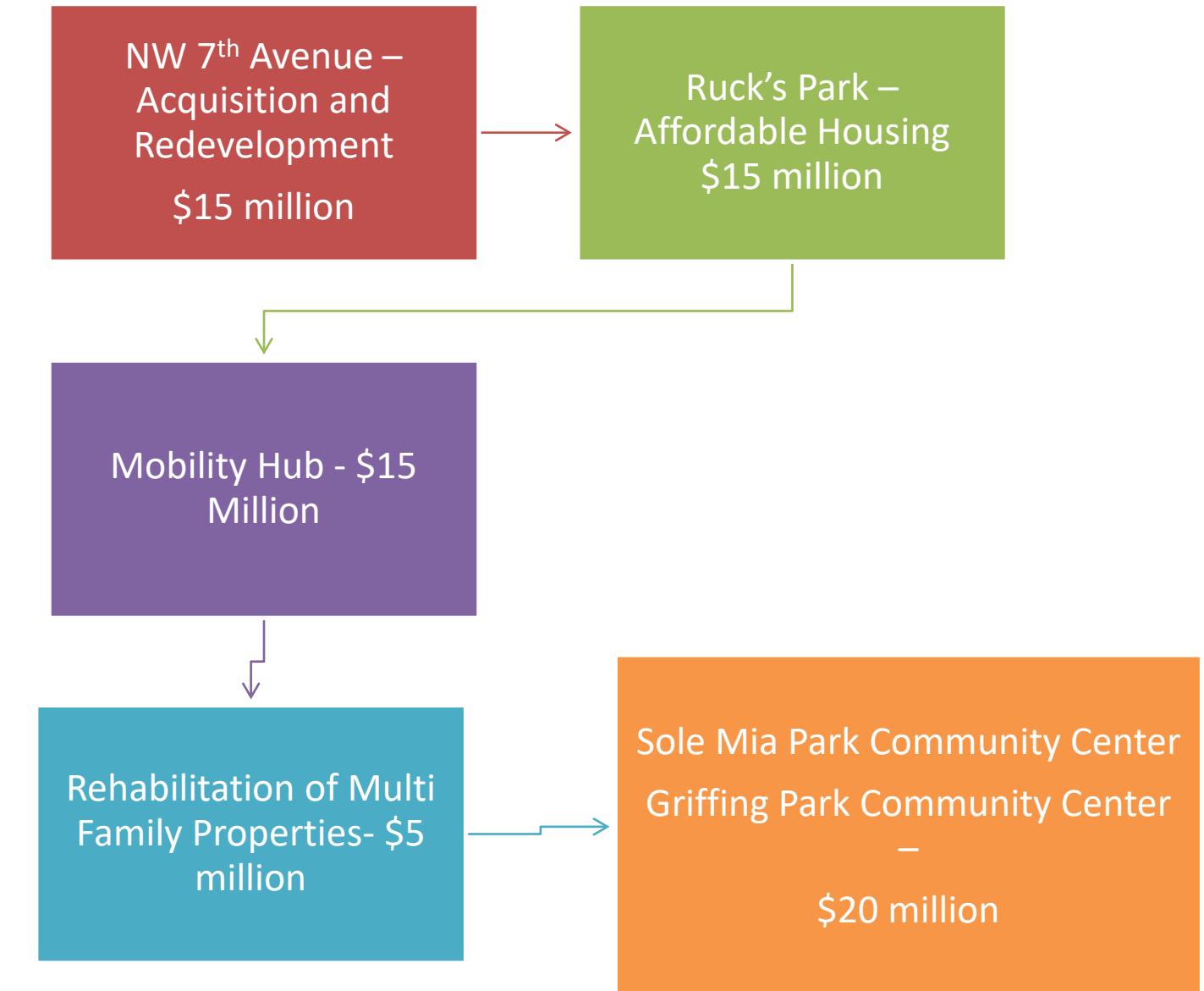
Pending & Funding

Pending

- Board Approval of Priority Projects
 - NW 7th Avenue Acquisition and Redevelopment Project
 - Rucks Park Affordable Housing Project
 - Mobility Hub/NE 125th Street
 - Rehabilitation of Several Multi Family Properties
- Financing of Priority Projects

CRA Funding Priorities

\$70 million



Priority Projects

(2022 – 2025)

Three of the five Priority Projects are TIF Generators

	CRA Investment	Private Investment	Potential CRA Life TIF
NW 7th Avenue	\$ 15,000,000	\$ 35,000,000	\$ 6,534,259
Ruck's Park	\$ 15,000,000	\$ 25,000,000	\$ 5,227,407
Mobility Hub	\$ 15,000,000	\$ 60,000,000	\$ 8,902,066
Total	\$ 45,000,000	\$ 120,000,000	\$ 20,663,732

Estimated Timeline

FY21-22

NW 7th Avenue Corridor: Acquisition & Redevelopment Project via Solicitation
Ruck's Park Award: Phase 1/ Clean Contaminated Site for Redevelopment
Secure Financial Manager for Financing
Secure Financing for Priority Projects
Rehabilitation of Multi Family Properties

FY22-23

NW 7th Avenue Construction Project
Mobility Hub Implementation
Sole Mia Park Community Center
Griffin Park Community Center

CRA Priority Projects

CRA-wide Investments

Multiple TIF Generators

Meet Interlocal Milestones

Near-Term Completion

Build Credibility for More Investment

Capitalize on Current Market Conditions

Priorities

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- Mobility Hub NE 125th Street Train Stop
- CRA Plan Implementation

Thank You

Q&A

North Miami CRA

