

SUMMARY MINUTES

REGULAR COMMUNITY REDEVELOPMENT AGENCY MEETING

August 28, 2007

A regular meeting of the Chairman and Members of the Community Redevelopment Agency (CRA) Board was held in the North Miami Council Chambers of City Hall on Tuesday, August 28, 2007, beginning at 5:37 p.m.

(Phonetic spelling of each speaker's name may be used throughout the minutes unless correct spelling is known.)

Note: The actual agenda and all backup materials for each CRA Board meeting and CRA Advisory Committee meeting can be found at: www.NorthMiamiCRA.org

Flag salute

ROLL CALL

| | |
|-------------------------|------|
| Marie Erlande Steril | Here |
| Scott Galvin | Here |
| Chairman Kevin A. Burns | Here |
| Jacques Despinosse | Here |
| Michael R. Blynn | Here |

Approval of Minutes: Regular Meeting – Tuesday, July 10, 2007, approved by Board

ITEMS FOR REVIEW AND/OR ACTION

I. **TAB 1 – ACTION ITEM: STATUS UPDATE REGARDING THE CRA'S PROPOSED PRELIMINARY BUDGET FOR FY 2007-08**

The CRA Executive Director provided an overview of CRA FY 2007-08 Proposed Preliminary Budget reviewing attachments for Tax Increment Financing (TIF) revenue projection, personnel services expenses and cost allocation, proposed operating expenses and capital outlay and proposed debt service expenses provided in the Agenda packet.

The CRA Director highlighted Capital Projects requests where funding allocations are available and Capital Project requests not recommended for funding.

The CRA Executive Director reviewed FY 2006-07 Proposed Amended Budget recommending approval along with the FY 2007-08 Proposed Preliminary Budget.

The CRA Executive Director compared the Proposed Preliminary Budget for FY 2007-08 to the recommendations of the CRA Advisory Committee. The CRA Advisory Committee recommended funding the North Miami Stadium Re-Sodding project for \$500,000, eliminating the Academic/Internship Program for \$31,250 and further reductions across the board percentage reduction of 4.4%, excluding reductions to the developer's fee, homebuyer counseling and credit qualifying and the bank loan for the rehabilitation of the Bel House Apartments. The CRA Advisory Committee recommended the funding allocation subject to the City's agreement to repay the sum of \$300,000 to the CRA within (5) years of funding being provided for the project.

Board discussion. The Board discussed how requests come that are included in the proposed budget, possibly considering adding guidelines or criteria for the future. The Board inquired about the bridge loan coming from the City, if in the future, this could be added as a line item. The CRA Executive Director explained the bridge loan is handled in accordance with the interlocal agreement and considered a procedural issue that will be discussed with the County.

The Board inquired as to why the CRA would pay a portion of the \$316,000 for the City of North Miami for Ruck's Park I Development Costs, in the amount of \$112,000. The CRA Executive Director explained the expenses incurred prior to conveyance of transfer to the CRA. The Board will consider re-negotiating this amount.

The Board discussed that North Miami Housing has not received any payments to date for developer fees.

The Board discussed providing alternatives for the acquisition of the Miami Way Theater. The CRA Executive Director advised, if not approved, amendments could be made at a later date.

The Board discussed adding additional cleaning crews throughout the City. The CRA Executive Director advised of the clean team, three additional workers, dedicated to enhance cleaning services.

The Board discussed adding additional efforts for Community Policing for enhanced security funded through the CRA. The CRA Executive Director advised although an eligible activity, it was not included in the plan and the plan would need to be amended for it to be included.

The Board scheduled a CRA workshop to further discuss the budget on Monday, September 17, 2007, at the Griffing Center at 6:30 pm.

The Board discussed hiring a Community Liaison as a full time position. The Board will discuss further at the workshop.

II. REPORTS

A. Board Members

(NONE)

B. CRA Attorney

(NONE)

C. Executive Director

The CRA Executive Director will transmit the 2007-08 Proposed Preliminary Budget to Miami-Dade County as an informational item noting that it had not yet been approved by the CRA Board.

D. Next Board Meeting: Tuesday, September 11, 2007 at 5:30 p.m. Next Advisory Committee Meeting – Thursday, September 6, 2007 at 6:00 p.m. (Note Date Change from September 10, 2007 and Location Change to the CRA Office)

ADJOURNMENT

Meeting adjourned at 7:02 p.m.