

City of North Miami
Community Redevelopment Agency FY 2014-2015 Budget

(FY 14-15 begins October 1, 2014)

	FY 12-13	FY12-13	FY 13-14	FY13-14	FY14-15
	Adopted	Adopted	Adopted	Actual	Proposed
Revenues	Budget	Budget	Budget	Budget	
City Tax Increment Revenue	533,900	533,900	267,875	279,015	621,904
County Tax Increment Revenue	256,575	256,575	127,999	127,999	233,289
County Refund			63,032	63,032	69,986
Carryover from prior year (cash & equiv.)	1,677,541	1,885,180	1,289,265	1,289,265	1,344,107
Interest earnings	23,849	22,473	11,533	3,048	3,000
Revenue Total	2,491,865	2,698,128	1,759,704	1,762,359	2,272,286
Expenditures					
Administrative Expenditures:					
Employee salary and fringe	128,685	128,685	109,960	108,915	29,286
Accounting & Audits	12,500	12,500	17,500	20,907	22,000
Advertising and notices	3,500	3,500	1,000		3,500
Local Travel	100	100	100	40	100
Other Services	0	0	24,000		-
Equipment Purchase	0	0	0		-
Rent/lease Costs	27,500	27,500	27,500	18,685	-
Insurance	6,000	6,000	8,000	5,139	-
Conferences & Meetings	1,250	1,250	1,250	237	
Legal Services	20,000	20,000	20,000	20,000	-
Financial Advisory Services	5,000	5,000	5,000		-
Community Outreach Services	0	12,000	0		-
IT Support Services	0	0	12,000		8,000
Other Admin. Exps (attach list)	13,000	13,000	23,000	1,702	9,880
(A) Subtotal Admin Expenses, %	217,535	229,535	249,310	175,625	72,766
County Administrative Charge at 1.5%	3,849	3,849	1,920	1,920	3,499
(B) Subtot Adm Exp	221,384	233,384	251,230	177,545	76,265
Operating Expenditures:					
Employee Salary & Fringe	128,685	128,685	109,960	109,960	26,000
Printing and Publishing	3,000	3,000	0		3,000
Marketing & Promotions	7,000	7,000	0		10,000
Phones/Internet/Web Services	4,000	4,000	0		-
Conferences & Meetings	20,000	20,000	0		7,000
Legal Services/Court Costs	25,000	25,000	25,000	11,690	20,000
Professional Svces: CRA Plan/Downtown	0	0	105,000	35,200	120,000
Special Events: Moca Jazz Monthly	42,436	42,436	0		-
MOCA Specialized Services	100,349	100,349	0		-
Capital Projects - Grants					
Commercial Rehab Program	100,000	100,000	323,367	83,857	200,000
Commercial Beautification Program	100,000	100,000	130,147		100,000
Carryover Funds for Encumbered Proj.	358,846	209,397	0		211,500
50% Cost for City's Econ & Bus Svces	69,289	69,289	0		-
Homebuyer Counseling & Credit Qualif.	0	0	0		-
Homebuyer Subsidies for Purchases	30,297	159,459	100,000		-
Land Acquisition	0	0	715,000		-
Capital Projects - Infrastructure					
Downtown Parking Lot	0	0	0		1,000,000
Capital Improvement per District	0	715,000	0		
Way Finding Signs	256,550	256,550	0		-
Sidewalk Repairs & Resealing	99,450	0	0		-
Streetscape	500,000	0	0		371,521
Pioneer Boulevard	0	87,000	0		-
4 Circles	0	12,000	0		77,000
Commercial Clean Team	93,013	93,013	0		-
Public Safety: Code Compliance	0	0	0		-
Art in Public Places					50,000
Debt Service	15,000	15,000	0		-
County TIF Refund	317,565	317,565	0		
Other Oper. Expenses (attach list)	0	0	0		-
(C) Subtotal Oper. Expenses	2,270,480	2,464,743	1,508,474	240,707	2,196,021
(D) Reserve/Contingency	0	0	0	-	-

Expenditure Total (B+C+D)	2,491,864	2,698,127	1,759,704	418,252	2,272,286
Cash Position (Rev-Exp)					
	FY12-13	FY12-13	FY13-14	FY13-14	FY14-15
	Adopted	Adopted Amendment	Adopted	Actual	Proposed
Capital Projects:	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures
Downtown Parking Lot	-	-	-		1,000,000
Land Acquisition	-	-	715,000.00	-	-
Commerical Clean Team	93,013	93,013	0		-
Public Safety: Code Compliance	0	0	0		-
Capital Improvement Per District	0	715,000	0		
Wayfinding Signage	256,550	256,550	0		-
Sidewalk Repairs & Resealing	99,450	0	0		-
Streetscape	500,000	0	0		371,521
Pioneer Boulevard	0	87,000	0		-
4 Circles	0	12,000	0		77,000
Art in Public Spaces					50,000
Total Project Dollars:	949,013	1,163,563	715,000	-	1,498,521
Year End Carry-Over	1,885,180	1,289,265	1,344,107	1,344,107	