

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY  
PROPOSED AMENDED BUDGET  
FY 2012 - 13

ATTACHMENT A

Revenue and Expense Recap	Proposed FY 2011-12 Budget	Proposed Amend. FY 2011-12 Budget	Revised Adopted FY 2011-12 Budget	Projection FY 2011-12 Budget	Adopted FY 2012-13 Budget	Proposed Amendment FY 2012-13 Budget
<b>Revenue</b>						
City of North Miami	535,242	535,242	535,242	535,242	535,900	535,900 1
Miami-Dade County	278,728	278,728	278,728	278,728	256,575	256,575
TIF Revenue	814,970	814,970	814,970	814,970	790,475	790,475
Prior Year Carryover	-	-	-	-	-	-
Undesignated Funds	-	-	-	-	-	-
Designated Funds	-	-	-	-	-	-
Prior Year Carryover	1,603,340	1,603,340	1,767,050	3,444,591	1,677,541	1,885,100 2
Other - LOC	-	-	-	-	-	-
Other - City Advance for Operations	-	-	-	-	-	-
Other - City Advance for Planar Gdns	-	-	-	-	-	-
Other - Interest	19,198	19,198	19,198	19,198	23,849	22,473
Other - Miscellaneous- FPL Recovery	-	-	-	-	-	-
Other - Bel House Apts. Rents	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,437,508</b>	<b>2,437,508</b>	<b>2,601,216</b>	<b>3,427,657</b>	<b>2,491,855</b>	<b>2,898,128</b>
<b>Expenses</b>						
Personnel	228,864	228,864	284,824	284,824	257,371	257,371
Operating	154,135	154,135	150,419	150,419	147,850	158,850
Capital Outlay	-	-	2,500	2,500	-	-
<b>Subtotal Operating Expenses</b>	<b>383,999</b>	<b>383,999</b>	<b>437,743</b>	<b>437,743</b>	<b>406,221</b>	<b>417,221</b>
Debt Service	15,000	15,000	15,000	15,000	15,000	15,000
Reserve for Debt Service	-	-	-	-	-	-
County Administrative Fee	4,198	4,198	4,198	4,198	3,849	3,849
County TIF Refund	128,031	128,031	128,031	128,031	317,585	317,585
City TIF Refund	-	-	-	-	-	-
City Advance Repayment	-	-	-	-	-	-
Reserve/Contingency	-	-	-	-	-	-
<b>Subtotal Expenses</b>	<b>531,228</b>	<b>531,228</b>	<b>604,970</b>	<b>604,970</b>	<b>741,635</b>	<b>763,935</b>
<b>Total Balance Remaining for Projects and Program Allocations</b>	<b>1,906,280</b>	<b>1,906,280</b>	<b>2,016,246</b>	<b>3,683,707</b>	<b>1,780,230</b>	<b>1,944,498</b>

**Note 1**

**Revenue Calculation**

The City and the County TIF payment includes a true-up adjustment based on prior year final taxable value for FY 10

The City payment calculation is \$1,064,883.30 less \$630,984.00 = \$533,899

The County payment calculation is \$658,417 less 401,842 + = \$256,575

**Note 2**

**Cash Carried Forward- See detailed Scheduled**

FY 2009 - 10 \$1,115,894 Phase II DT Sidewalk Improvements(Unencumber)

FY 2011 - 12 \$209,897 Commercial Grants Program (Designated)

FY 2011 - 12 \$107,701 Mortgage Subsidy Program (Un-designated)

FY 2011 - 12 \$100,000 Business Assistance Program(Un-designated)

FY 2011 - 12 \$98,987 Collection on Receivable from FPL

FY 2011 - 12 \$184,659 Recapture Commercial Grant program

FY 2011 - 12 \$81,042 Unexpended Funds FY 2011 -12 Budget

**Total \$1,885,180**

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY  
PROPOSED AMENDED BUDGET  
FY 2012 - 13

ATTACHMENT A

Redevelopment Projects, Programs & Activities		Proposed FY 2011-12 Budget	Proposed Amend FY 2011-12 Budget	Revised Adopted FY 2011-12 Budget	Projection FY 2011-12 Budget	Adopted FY 2012-13 Budget	Proposed 1st Amend FY 2012-13 Budget
<b>A</b>	<b>Economic Development Assistance and Incentive Fund</b>	1,108,993	1,108,993	1,148,993	1,148,993	628,135	478,686
	Commercial Rehabilitation Program	-	-	-	-	100,000	100,000
	Commercial Beautification Program	50,000	50,000	150,000	160,000	100,000	100,000
	Carryover Funds for Grants	840,840	840,840	880,840	880,840	358,846	209,397
	50% Cost for City's Economic & Business Dev. Svcs	118,153	118,153	118,153	118,153	69,289	69,289
	Business Retention/Attraction & Econ Dev. Marketing Program	-	-	-	-	-	-
	Support for Local Business or Merchant Association	-	-	-	-	-	-
	Partnership Initiative involving the CRA, City & Universities	-	-	-	-	-	-
	Micro Business USA NM Entrepreneurial Training & Micro-loan Program	-	-	-	-	-	-
	Dynamic CDC-Business Outreach	-	-	-	-	-	-
	Business Incentive & Financial Assist	-	-	-	-	-	-
<b>B</b>	<b>Commercial Corridor Improv. Program</b>	-	-	-	-	-	-
<b>C</b>	<b>Site Improvement for Future Parks</b>	75,000	75,000	75,000	75,000	0	-
	Homebuyer Counseling & Credit Qualif	75,000	75,000	75,000	-	-	-
	Legal Fees/Prof	-	-	-	-	-	-
	Developer's Fees to NMH(Funding from the CRA LOC)	-	-	-	-	-	-
	Site/Environmental Conditions	-	-	-	-	-	-
<b>D</b>	<b>Residential Rehabilitation Program for Homeowners</b>	-	-	-	-	-	-
	Homebuyer subsidies for home purchases(excluding Pioneer Gardens)	0	87,786	157,701	-	30,297	169,458
<b>F</b>	<b>Home Mortgage Foreclosure Prevention</b>	0	0	0	-	-	-
<b>G</b>	<b>Downtown Development Master Plan</b>	74,039	74,039	74,039	74,039	-	-
<b>H</b>	<b>Strategic Land/Property Acquisition</b>	0	-	-	-	-	-
<b>I</b>	<b>Neighborhood Beautification</b>	87,786	-	-	-	-	-
<b>J</b>	<b>Lease/Purchase of the Bellhouse Apts</b>	-	-	-	-	-	-
<b>K</b>	<b>Rehab of Bell House Apts</b>	-	-	-	-	-	-
<b>L</b>	<b>Academic/Internship Program</b>	-	-	-	-	-	-
<b>M</b>	<b>MOCA Expansion A&amp;E Services and Development Support</b>	-	-	-	-	-	-
<b>N</b>	<b>Police Athletic League</b>	-	-	-	-	-	-
<b>O</b>	<b>North Miami Community ID Retail Study</b>	-	-	-	-	-	-
<b>P</b>	<b>Security Enhancement at City Park</b>	-	-	-	-	-	-
<b>Q</b>	<b>Funding for Socio-Economic &amp; Business Development Programs &amp; Services</b>	0	0	0	-	0	-
	Dynamic CDC	-	-	-	-	-	-
	Farm Aylsen Nan Miami, Inc	-	-	-	-	-	-
	Greater North Miami Chamber	-	-	-	-	-	-
	JHS Associates	-	-	-	-	-	-
	NANAY, Inc	-	-	-	-	-	-
	North Miami Foundation for Senior Citizens	-	-	-	-	-	-
	Partners for Self Employment	-	-	-	-	-	-
	Police Athletic League of North Miami	-	-	-	-	-	-
	PTSA Collaboration	-	-	-	-	-	-
	2010 U.S. Census Complete Count	-	-	-	-	-	-
<b>R</b>	<b>City Redevelopment Projects Programs &amp; Activities</b>	-	-	-	-	-	-
	Water & Sewer - Conservation Program	-	-	-	-	-	-
	MOCA - Jazz Mueo Monthly Concert Ser.	65,925	65,925	65,925	65,925	42,438	42,438
	Commercial Corridor - Improvement Program Clean Team-Public Works	225,207	225,207	225,207	225,207	93,013	93,013

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY  
 PROPOSED AMENDED BUDGET  
 FY 2012 - 13

ATTACHMENT A

City Redevelopment Projects Programs & Activities							
Commercial Corridor - Improvement Program Code Enforcement Compliance-Public Works	72,708	72,708	72,708	72,708	-	-	
Holiday Enforcement Action Team - Police Dept	-	-	-	-	-	-	
Web/Channel 77 Administrator - IT Dept	-	-	-	-	-	-	
Buyer- Purchasing Dept	-	-	-	-	-	-	
MOCA - Specialized Services	97,300	97,300	97,300	97,300	100,349	100,349	
Museum Education Curator-MOCA	99,373	99,373	99,373	99,373	-	-	
Finance Account Clerk - Finance Dept	-	-	-	-	-	-	
P & R Pepper Park Consl. Mgmt - Parks & Rec Dept.	-	-	-	-	-	-	
P & R Kiwanis Bldg - Parks & Rec Dept.	-	-	-	-	-	-	
P & R Pepper Park Batting Cage Parks & Rec Dept	-	-	-	-	-	-	
Police Athletic League - Police Dept	-	-	-	-	-	-	
Capital Improvement Projects per City District	-	-	-	-	-	715,000	6
Capital Improvement - Wayfinding Signage Project	-	-	-	-	256,550	256,550	2
Capital Improvement - Side-walk Resealing Project	-	-	-	-	99,450	-	3
Capital Improvement - Streetscaping	-	-	-	-	500,000	-	4
Capital Improvement - Pioneer Boulevard	-	-	-	-	-	87,000	6
Capital Improvement - 4Circles Dist 3	-	-	-	-	-	12,000	5
North Miami High School Gymnasium Renov	-	-	-	-	-	-	
Property Acquisition-Small Business Incubator	-	-	-	-	-	-	
Sub-total-City Redevelopment Projects	560,513	560,513	560,513	560,513	1,091,798	1,306,348	
Total	1,908,280	1,908,280	2,016,246	2,016,246	1,760,230	1,944,498	
Balance Remaining	0	0	0	1,677,541	0	0	

FY 2012 - 13

Explanation to Amended Expense Budget Estimates

- 1 Carry over Funds for Grants \$209,997 ( Schedule Update )
- 2 This is the completion of the Entryway Signage project. The 1st phase of the project was approved in the FY 10 budget
- 3 The City of North Miami received a grant to improve the the downtown sidewalks with brick pavers. This resealing consist of the rehabilitation of the the downtown brick paver sidewalk. This project has been cancelled
- 4 The Streetscaping is a continuation of the Phase I Capital Improvement Project and include a significant enhancement to the downtown North Miami Corridor to include improving the side walk lighting, quality street furnishing, bulb-outs with Landscaping, new trees and planters on sidewalks and textured crosswalks at all downtown intersections. This project has been cancelled
- 5 Pioneer Boulevard Project and Landscaping for 4 Circles in District 3
- 6 Funds from the Side-walk resealing project and the Streetscaping project has been re-allocated to Capital Improvements Districtwide