

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY
REVENUE AND EXPENSES
BUDGET YEAR 2012
FINAL AMENDMENT

ATTACHMENT A

Revenue and Expense Recap	Revised Adopted FY 2008-10 Budget	Adopted FY 2010-11 Budget	Adopted Amend FY 2010-11 Budget	Proposed FY2011-12 Budget	Proposed Amend FY 2011-12 Budget	Revised Adopted FY 2011-12 Budget
Revenue:						
City of North Miami	4,233,699	4,415,143	4,415,143	636,242	636,242	636,242
Miami Dade County	2,529,231	4,068,309	4,068,309	279,728	279,728	279,728
TIF Revenue	6,762,630	2,493,462	2,493,462	814,970	814,970	814,970
Prior Year Carryover						
Undesignated Funds						
Designated Funds:						
Prior Year Carryover	1,169,169	3,418,428	1,479,973	1,603,340	1,603,340	1,767,050
Other - LOC	350,000	0	0	0	0	0
Other - City Advance for Operations	215,000	0	0	0	0	0
Other - City Advance for Pioneer Gdns	0	0	0	0	0	0
Other - Interest	40,000	25,000	25,000	19,196	19,196	19,196
Other - Miscellaneous	0	0	0	0	0	0
Other - Bal Mouise Apts. Rents	33,000	0	0	0	0	0
Total Revenue	10,659,699	6,926,080	6,988,426	2,437,666	2,437,666	2,601,246
Expenses						
Personnel	530,000	460,000	460,000	229,664	229,664	284,824
Operating	869,000	629,250	329,250	154,135	154,135	150,419
Capital Outlay	2,500	2,500	2,500	0	0	2,500
Subtotal - Operating Expenses	901,500	791,750	791,750	383,999	383,999	437,743
Debt Service	50,000	15,000	15,000	15,000	15,000	15,000
Reserve for Debt Service						
County Administrative Fee	37,938	16,026	16,026	4,198	4,198	4,196
County TIF Refund	1,642,155	675,462	675,462	128,031	128,031	128,031
City TIF Refund	0	0	0	0	0	0
City Advance Repayment	215,000	0	0	0	0	0
Reserve/Contingency	0	0	0	0	0	0
Subtotal Expenses	2,646,683	1,498,257	1,498,257	631,228	631,228	684,970
Total Balance Remaining for Projects and Program Allocations	8,013,408	4,428,623	5,490,168	1,906,280	1,906,280	2,016,246

Revised Adopted Budget FY 2011 12:
Cash Carried Forward consist of
FY 2008-10 \$162,600 (URDG Settlement)
FY 2010-11 \$500,000 (Cash Brought Forward)
FY 2010-11 \$223,710 (City Service Agreement Programs)
BA Program \$880,840 (Commercial Grants Brought Forward)
Total \$1,767,050