

ATTACHMENT A

NMCRA ADOPTED AMENDMENT TO FY 2010-11 BUDGET

April 26, 2011

(1) Revenue and Expense Re-Cap	(2) Amended FY 2008-09 Budget	(3) Adopted FY 2009-10 Budget	(4) Amended FY 2009-10 Budget	(5) Projection FY 2009-10 Budget	(6) Adopted FY 2010-11 Budget	(7) Adopted Amd. FY 2010-11 Budget	(8) Comments regarding the FY 2010-11 Budget
Revenue							
TIF Revenue	8,570,833	6,762,830	6,762,830	6,762,830	2,483,452	2,483,452	<p>NOTE: The City's TIF payment includes a true-up adjustment based on prior year final taxable values dating back to FY 05-08 in the total amount of \$727,599. This issue is being reviewed by the CRA for further discussion with the City. The City payment calculation is: \$2,142,742 - 727,599 = \$1,415,143</p> <p>Sources of the Prior Year Carryover:</p> <p>FY 05-08 \$ 34,005 FY 06-07 327,317 FY 07-08 198,916 FY 08-09 405,791 FY 09-10 2,454,389 Sub-Total \$3,418,428</p> <p>Budget Amendment:</p> <p>FY 07-08 771,350 FY 08-09 98,000 FY 09-10 192,195 Sub-Total \$1,061,545</p> <p>Total \$4,479,973</p>
-City of North Miami	[5,149,865]	[4,233,599]			[1,415,143]		
-Miami-Dade County	[3,420,768]	[2,529,231]			[1,068,309]		
Prior Year Carryover	2,606,440	3,459,169	3,459,169	3,459,169	3,418,428	4,479,973	
Other - LOC	178,262	350,000	350,000	-0-			
Other - City Advance for operations	216,000	215,000	215,000	216,000			
Other - City Advance for Pioneer Gardens							
Other - Interest	60,000	40,000	40,000	40,000	25,000	25,000	
Other - Misc.	19,000						
Other- Bal House Apts. Rents	115,000	33,000	33,000	32,975			
Other - Rehab Loan for Bal House Apts							
TOTAL REVENUE	\$11,765,325	\$10,859,999	\$10,859,999	\$10,609,974	\$5,928,880	\$9,988,425	
Expenses							
Personnel	750,000	630,000	630,000	460,000	460,000	460,000	
Operating	621,000	369,000	368,000	369,000	329,250	329,250	
Capital Outlay	30,000	2,500	2,500	2,500	2,500	2,500	
Subtotal - Operating Expenses	\$1,401,000	\$901,500	\$901,500	\$831,500	\$791,750	\$791,750	
Debt Service - Line of Credit	52,000	50,000	50,000	15,000	15,000	15,000	
Reserve for Debt Service					-0-		
County Administrative Fee	51,312	37,938	37,938	37,938	16,025	16,025	
County TIF Refund	2,282,068	1,642,155	1,642,155	1,642,155	675,482	675,482	
City Advance Repayment	250,000	215,000	215,000	215,000			
Sub-Total Expenses	4,036,378	2,846,593	2,846,593	2,741,593	1,498,257	1,498,257	
TOTAL Balance Remaining for Project and Program Allocations	\$7,728,947	\$8,013,406	\$8,013,406	\$7,768,381	\$4,428,623	\$5,490,168	

Redevelopment Projects, Programs & Activities:	(2) Amended FY 2008-09 Budget	(3) Revised Adopted FY 2009-10 Budget	(4) Amended FY 2009-10 Budget	(5) Projection FY 2009-10 Budget	(6) Adopted FY 2010-11 Budget	(7) Adopted Amd. FY 2010-11 Budget	(7) Comments regarding the FY 2010-11 Budget
(A) Economic Development Assistance and Incentive Fund	1,358,920	1,134,769	1,134,769	406,450	1,218,828	1,667,488	Includes \$500K in carryover and \$350K in funds for new Commercial Grant projects. CRA Funds 80% of the support cost for the City's Economic Development Specialist including funding support for the City's Business Development Board and other operating expenses.
• Commercial Rehabilitation Program	[395,220]	[80,000]			[150,000]		
• Commercial Beautification Program		[148,319]			[200,000]		
• Carryover funds for Grants	[894,000]			[284,220]	[500,000]		
• % of the Support Cost for the City Econ. Dev. Specialist	[116,780]	[784,220]		[122,230]	[113,828]		
• Business Retention/Attraction and Economic Development Marketing Program					200,000		
• Support for Local Business or Merchant Association					30,000		
• Partnership Initiative Involving the CRA, City and Universities					25,000		
•							
• Micro-Business USA - North Miami Entrepreneurial Training & Micro-loan Program	[35,000]						
• Dynamic CDC - Business Outreach Services	[80,000]						
• Business Incentives and/or Financial Assistance	[58,820]						
(B) Commercial Corridor Improvement Program	400,000						
(C) Pioneer Gardens (Ruck's Park) Affordable Housing Development	1,394,382	1,336,883	1,336,883	871,883	420,000	120,000	Funds to complete the ongoing site remediation
• Homebuyer Counseling and Credit Qualifying	-0-	[100,000]					
• Legal Fees/Prof. Svcs.	[15,000]						
• Developer's Fee to NMH (Funding from the CRA LOC)	[179,252]	[250,000]					
• Special Audit (Inspector General)	-0-						
• Construction Mgt. Services	[1,199,130]	[986,883]					
• Site/Environmental Conditions							
(D) Residential Rehabilitation Program for homeowners	110,000	60,000	60,000	-0-	480,000	480,000	
(E) Homebuyer Subsidies for purchase of homes (excluding Pioneer Gardens at North Miami)	274,646	110,000	110,000	110,000			
(F) Home Mortgage Foreclosure Prevention	50,000						
(G) Downtown Development Master Plan, including NW 7 th Avenue and including exploration of a WiFi access system as a downtown/citywide enhancement	100,000	100,000	100,000	-0-	103,461	103,461	
(H) Strategic Land/Property Acquisitions	20,000	1,216,105	1,216,105	-0-			
(I) Neighborhood Beautification	650,000	650,000	650,000	650,000	1,100,000	1,500,000	
(J) Lease/Purchase of the Bel House Apartments	545,000	150,000	150,000	100,000			
(K) Rehab of Bel House Apts	1,100,000						
(L) Academic/Internship Program - \$62,500 request	100,000						
(M) MOCA Expansion A&E services and development support	1,300,000						
(N) Police Athletic League of North Miami	50,000						
(O) North Miami Community ID Retail Study	70,000						
(P) Security Enhancement at City Park	50,000	50,000	50,000	-0-			
(Q) Funding for Socio-Economic & Business Development Programs and Services that are consistent with the CRA Redevelopment Plan		250,000	250,000	220,000	50,000	50,000	
-Dynamic CDC		[30,000]			[20,000]		
-Fannin Ayleen Nan Miami, Inc		[25,000]			[20,000]		

-Greater North Miami Chamber		(30,000)			(10,000)		
-JHS & Associates, Inc		(35,000)					
-NANAY, Inc.		(30,000)					
-North Miami Foundation for Senior Citizens Services		(30,000)					
-Partners for Self-Employment, Inc		(20,000)					
-Police Athletic League of NM		(25,000)					
-PYSA Collaboration		(25,000)					
(Q1) Russell Life Skills & Reading Foundation, Inc.					30,000	30,000	
(R) 2010 U.S. Census Complete Count Outreach Support		39,994	39,994	39,994			
<u>(S) City Redevelopment Projects, Programs, & Activities</u>							
-Water & Sewer – Conservation Program	12,600						
-MOCA – Jazz Music Monthly Concert Series	65,925	65,925	65,925	65,925	65,925	65,925	
- Commercial Corridor Improvement Program Clean Team – Public Works Department		255,482	255,482	255,482	244,841	244,841	CRA Funds 100%
- Commercial Corridor Improvement Program Code Enforcement/Compliance – Code Enforcement Department		78,910	78,910	78,910	79,343	79,343	CRA Funds 100%
- Holiday Enforcement Action Team (H.E.A.T.) – Police Department	39,360	39,360	39,360	39,360	39,360	39,360	
- Web/Channel 77 Administrator – Information Technology Department	17,101	27,640	27,640	27,640	26,950	26,950	CRA Funds 50%
- Buyer – Purchasing Department	23,113	37,489	37,489	37,489	28,405	28,405	CRA Funds 40%
- Museum Special Services (Development Director) – Museum of Contemporary Art (MOCA)		97,300	97,300	97,300	97,300	97,300	CRA Funds 100%
- Museum Education Curator – Museum of Contemporary Art (MOCA)		92,349	92,349	92,349	97,604	97,604	CRA Funds 100%
- Finance Account Clerk – Finance Department		29,049	29,049	29,049	22,183	22,183	CRA Funds 40%
- P&R Pepper Park Const. Mgmt. – Parks & Recreation Department		250,000	250,000	250,000			
- P&R Kwan's Building – Parks & Recreation Department		228,170	228,170	228,170			
- P&R Pepper Park Batting Cage – Parks & Recreation Department		20,000	20,000	20,000			
- Police Athletic League – Police Department		145,000	145,000	145,000	143,623	143,623	
- Capital Improvement Projects as Identified by the City of North Miami in coordination with the CRA		1,548,981	1,548,981	1,548,981			
-Community Policing Enhancement for the CRA District					182,000	182,000	Provides funding for two (2) Police Officers dedicated to patrolling the CRA District
-North Miami High School Gymnasium Renovation						812,705	This project will preserve and renovate the gym at the former high school site that is being demolished
TOTAL	\$7,728,947	\$8,013,408	\$8,013,408	\$5,313,982	\$4,428,623	\$5,490,168	
SURPLUS/(SHORTFALL)	\$-0-	\$-0-	\$-0-	\$2,454,399	\$-0-	\$-0-	