

Community Redevelopment Agency  
FY 2008 - 2009 Proposed Budget (round all dollars to nearest \$100)

	FY 06-07 Audited Actual	FY 07-08 Budget Adopted Final	FY 07-08 Budget Amended	FY 07-08 Projection	FY 08-09 Budget Adopted Final
<b>Revenues</b>					
City Tax Increment Revenue	3,992,309	4,668,354	4,668,354	4,668,354	5,149,865
County Tax Increment Revenue	2,651,341	3,142,882	3,142,882	3,142,882	3,420,768
Carryover from prior year	-	2,534,688	2,534,688	3,008,979	2,606,440
City Advances for Operations	218,500	250,000	250,000	218,500	250,000
Other- City Advances for Pioneer Gardens	-	-	462,247	462,247	-
Line of Credit - Pioneer Gardens	-	2,130,000	2,130,000	-	2,250,000
Loan Proceeds - Bel House	-	977,500	977,500	-	-
Leases and rentals	-	300,000	300,000	90,000	413,250
Interest earnings	209,536	250,000	250,000	180,000	200,000
Miscellaneous	249	-	-	500	-
<b>Revenue Total</b>	<b>7,071,935</b>	<b>14,253,424</b>	<b>14,715,671</b>	<b>11,771,462</b>	<b>14,290,323</b>

**Expenditures**

**Administrative Expenditures:**

Employee Salary and Fringe	196,044	342,853	342,853	215,600	361,710
Legal and Professional services	178,994	137,500	137,500	95,000	110,000
Audits and Studies	8,562	-	-	-	-
Other Services	367	1,000	1,000	1,770	1,000
Insurance	9,286	15,000	15,000	8,875	15,000
Marketing and Promotions	23,421	55,000	55,000	10,760	50,000
Printing and Publishing	2,975	13,000	13,000	4,500	13,000
Communications - advertising, phone, etc.	10,076	13,000	13,000	7,775	13,000
Leases and Rentals	23,458	44,000	44,000	28,250	55,000
Repairs & Maintenance	1,367	2,000	2,000	1,800	2,000
Supplies	4,806	12,000	12,000	9,260	12,000
Non-Local travel Conferences)	9,038	40,000	40,000	20,500	50,000
Local meetings & schools	85	2,000	2,000	940	2,000
Mileage, tolls & parking	57	1,000	1,000	70	1,000
Dues and memberships	1,845	5,000	5,000	5,500	5,000
Capital outlay - equipment and furniture	4,147	-	-	2,500	-
Other Admin. Exps (see supporting documents)	6,913	-	-	-	-
<b>(A) Subtotal Admin Expenses, %</b>	<b>481,441</b>	<b>683,353</b>	<b>683,353</b>	<b>413,100</b>	<b>690,710</b>
County Administrative Charge at 1.5%	39,770	47,143	47,143	47,143	51,312
<b>(B) Subtot Adm Exp &amp; County Charge</b>	<b>521,211</b>	<b>730,496</b>	<b>730,496</b>	<b>460,243</b>	<b>742,022</b>

**Operating Expenditures:**

Employee salary and fringe	170,329	382,147	382,147	215,600	388,290
Contractual services	-	-	-	-	-
Legal services	-	-	-	-	-
Legal and professional services	54,567	267,500	267,500	45,000	280,000
Audits and studies	-	-	-	-	-
Other services	-	-	-	260	-
Insurance	-	-	-	-	-
Marketing and promotions	7,506	5,000	5,000	12,240	10,000
Communications - advertising, phone, etc	4,927	2,000	2,000	2,500	2000
Supplies	-	-	-	-	-
Utilities	-	-	-	-	-
Capital outlay - equipment and furniture	-	15,000	15,000	-	30,000
Debt service	-	115,000	115,000	16,410	52,000
Project Planning and Studies	105,000	50,000	50,000	-	170,000
Affordable Housing Programs	-	5,483,125	5,605,235	1,702,872	5,935,000
Economic Development Programs	588,473	1,416,777	1,416,777	651,394	1,756,920
Infrastructure and Capital Improvements	-	1,380,000	1,580,000	1,550,000	700,000
Strategic Property Acquisitions	-	488,863	629,000	629,000	-
Educational & Cultural Facilities	-	500,000	500,000	500,000	1,300,000
Socio-Economic Programs	-	51,250	51,250	45,000	150,000
City of North Miami Dept Supplementals	-	-	-	-	242,025
Repayment to City on Agency Creation	-	333,000	333,000	332,737	-
Repayment to City on Current Advance	218,500	250,000	250,000	218,500	250,000
Transfers out to others (COUNTY)	2,437,680	2,783,266	2,783,266	2,783,266	2,282,066
Other Oper. Exps (see supporting documents)	-	-	-	-	-
<b>(C) Subtotal Oper. Expenses</b>	<b>3,586,982</b>	<b>13,522,928</b>	<b>13,985,175</b>	<b>8,704,779</b>	<b>13,548,301</b>
<b>(D) Reserve/Contingency</b>	<b>2,963,741</b>	-	-	-	-
<b>Expenditure Total (A+B+C+D)</b>	<b>7,071,935</b>	<b>14,253,424</b>	<b>14,715,671</b>	<b>9,165,022</b>	<b>14,290,323</b>

**Cash Position (Rev-Exp)**

	-	-	-	2,606,440	-
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**Projects:**

Detailed Projects List - see page 2  
Total project dollars here:

	FY 06-07 Projected Expenditures	FY 07-08 Final Budget Expenditures	FY 07-08 Amended Budget Expenditures	FY 07-08 Projected Expenditures	FY 08-09 Adopted Final Expenditures
	695,841	9,703,015	10,165,262	5,411,003	10,253,945

<b>Projects:</b>	<b>FY 06-07 Actual Expenditures</b>	<b>FY 07-08 Final Budget Expenditures</b>	<b>FY 07-08 Amended Budget Expenditures</b>	<b>FY 07-08 Proposed Expenditures</b>	<b>FY 08-09 Projected Expenditures</b>
Proj Plann'g Agency Creation	-	333,000	333,000	332,737	-
Proj Plann'g Downtown Master Plan	-	-	-	-	-
Proj Plann'g ULDR (Zoning Rewrite)	105,000	-	-	-	-
Proj Plann'g Comp Plan Up-date	-	-	-	-	-
Proj Plann'g Downtown & NW 7th Ave Master Plan	-	50,000.0	50,000	-	100,000
Proj Plann'g North Miami Community ID Retail Study	-	-	-	-	70,000
Proj Plann'g Water/Sewer Impact Fee Study	-	-	-	-	-
Afrd Hsg Pioneer Gardens Phase 1 Pre-development	2,368	315,625.0	315,625	315,625	-
Afrd Hsg Pioneer Gardens 10/05-9/09	-	2,255,000	2,717,247	487,247	3,300,000
Afrd Hsg Homebuyers Subsidies: 10/06-on-going	-	625,000	675,000	200,000	400,000
Afrd Hsg Rehab Loans & Grants. 10/06-on-going	-	500,000	217,363	-	275,000
Afrd Hsg Home Mortgage Foreclosure Prevention	-	-	-	-	200,000
Afrd Hsg Developer Incentives 10/06-on-going	-	160,000	52,500	50,000	-
Afrd Hsg Bel House Lease Payments	-	650,000	650,000	650,000	-
Afrd Hsg Bel House: 10/07-on-going	-	977,500	977,500	-	1,760,000
Econ Dev Com Corridor Impr's : 10/05-on-going	527,347	375,000	375,000	335,000	400,000
Econ Dev Com Rehab Prog. 10/05-on-going	61,126	252,000	252,000	316,394	395,220
Econ Dev Com Beautif Prog. 10/06-on-going	-	142,000	142,000	-	-
Econ Dev Com Grants Program 10/07-on-going	-	500,000	500,000	-	694,000
Econ Dev Economic Development Specialist	-	66,394	66,394	-	115,780
Econ Dev Micro Business USA Micro Loan	-	31,383	31,383	-	35,000
Econ Dev Com Dynamic CDC Business Outreach	-	50,000	50,000	-	60,000
Econ Dev Business Incentive/Financial Incentive	-	-	-	-	56,920
Infra & Capital Impr District 4 10/07-on-going	-	650,000	650,000	650,000	650,000
Infra & Capital Impr NW 8 Ave FPL Lines. 10/07-on-going	-	200,000	400,000	400,000	-
Infra & Capital Impr NM Stadium: 10/07-on-going	-	500,000	500,000	500,000	-
Infra & Capital Impr. City-wide WiFi. 10/07-on-going	-	30,000	30,000	-	-
Infra & Capital Impr Security Enhancement-City Parks	-	-	-	-	50,000
Strategic Prop Acq.-13810 NE 5th Ave: 10/06-on-going	-	488,863	629,000	629,000	-
Strategic Prop Acq.- Miscellaneous 10/07-on-going	-	-	-	-	-
Ed & CF Moca Expansion. 10/07-on-going	-	500,000	500,000	500,000	1,300,000
Socio-Eco Academic Incentives. 10/07-on-going	-	51,250	51,250	45,000	100,000
Socio-Eco Police Athletic League	-	-	-	-	50,000
CNM-Supplemental-CMO Redevelopmental Support	-	-	-	-	84,026
CNM Supplemental-IT Web/TV Station Manager	-	-	-	-	17,101
CNM Supplemental-Purchasing/Buyer	-	-	-	-	23,113
CNM Supplemental-Police/ Holiday Enforcement	-	-	-	-	39,360
CNM Supplemental-Water & Sewer Conservation	-	-	-	-	12,500
CNM Supplemental-MOCA Music Concert Series	-	-	-	-	65,925
<b>Total project dollars here:</b>	<b>695,841</b>	<b>9,703,015</b>	<b>10,165,262</b>	<b>5,411,003</b>	<b>10,253,945</b>