

EXHIBIT 1-A

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

FY 2006/07 ADOPTED BUDGET

September 26, 2006

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

FY 2006/07 ADOPTED BUDGET

SUMMARY BY FUND

North Miami Community Redevelopment Agency

All Funds Summary

	FY 2004/05	FY 2005/06	FY 2005/06		FY 2006/07	5-Year Future Forecast					
	Actual	Original Budget	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
Sources:											
Beginning Balances & Reserves:	\$ -										
Total Balances and Reserves	-	-	-	-	-	610,860	-	-	-	1,768,221	1,768,221
Tax Increment Revenues:											
Total Tax Increment Revenues	-	2,465,325	2,465,325	2,465,325	2,465,325	6,643,650	7,112,300	10,221,314	12,722,127	17,155,301	17,765,090
Other:											
Total Other	-	1,400,000	550,000	54,044	277,694	1,900,804	10,369,760	361,611	13,992,049	439,137	442,689
Transfers In:	-	3,077,773	1,365,740	1,065,740	1,189,911	5,103,979	13,835,055	6,664,457	8,440,278	13,231,788	13,590,705
Total Sources	\$ -	\$ 6,943,098	4,381,065	3,585,109	3,932,930	14,259,293	31,317,115	17,247,382	35,154,454	32,594,447	33,566,705
Uses:											
Administrative Expenditures:	\$ -										
Total Administrative Expenditures	-	801,753	618,118	477,480	553,141	752,795	749,416	804,676	850,944	926,331	944,503
Operating Expenditures:											
Total Operating Expenditures	-	161,000	615,740	350,822	419,289	627,051	883,960	1,385,073	561,675	576,565	591,871
Project Expenditures:											
Total Project Expenditures	-	2,200,000	750,000	95,674	159,762	5,087,788	12,951,095	5,279,384	7,218,959	11,335,934	11,679,544
Debt Service:	-	-	-	-	-	-	-	-	12,447,784	1,319,290	1,319,290
Transfers Out:	-	3,463,573	2,147,208	1,065,740	2,189,879	7,791,659	16,732,643	9,778,249	12,306,871	16,668,106	17,263,276
Ending Balances & Reserves:											
Total Balances & Reserves	-	316,773	250,000	1,595,393	610,860	-	-	-	1,768,221	1,768,221	1,768,221
Total Uses	\$ -	\$ 6,943,098	\$ 4,381,065	\$ 3,585,109	\$ 3,932,930	\$ 14,259,293	\$ 31,317,115	\$ 17,247,382	\$ 35,154,454	\$ 32,594,447	\$ 33,566,705

North Miami Community Redevelopment Agency

General Fund

ADOPTED BUDGET

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September 26, 2006

	FY 2004/05	FY 2005/06	FY 2005/06		FY 2006/07	5-Year Future Forecast					
	Actual	Original Budget	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
Sources:											
Beginning Balances & Reserves:	\$ -										
Reserve for Operating Encumbrances	-	-	-	-	-	-	-	-	-	-	-
Unencumbered Carryforward	-	-	-	-	-	-	-	-	-	-	-
Total Balances and Reserves	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Revenues:											
City of North Miami	-	1,461,825	1,461,825	1,461,825	1,461,825	3,992,309	4,242,335	4,575,196	4,918,042	5,271,175	5,634,901
Miami-Dade County	-	1,003,500	1,003,500	1,003,500	1,003,500	2,651,341	2,869,965	3,095,147	3,327,085	3,565,981	3,812,044
Estimated Future TIF Revenues	-	-	-	-	-	-	-	2,550,971	4,477,000	8,318,145	8,318,145
Total Tax Increment Revenues	-	2,465,325	2,465,325	2,465,325	2,465,325	6,643,650	7,112,300	10,221,314	12,722,127	17,155,301	17,765,090
Other :											
TIF Line of Credit Loan Proceeds			300,000	-	-	1,545,600	10,011,400				
TIF Bond/Loan Proceeds											
City Advances	-	1,400,000	250,000	-	218,500	250,000	250,000	250,000	250,000	250,000	250,000
Federal and State Grants	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-
Interest and Earnings	-	-	-	54,024	59,024	105,204	108,360	111,611	114,959	118,408	121,960
Miscellaneous Income	-	-	-	20	170	-	-	-	-	-	-
Total Other	-	1,400,000	550,000	54,044	277,694	1,900,804	10,369,760	361,611	364,959	368,408	371,960
Transfers In:											
City CDBG Funds	-	400,000	-	-	-	-	-	-	-	-	-
Total Transfers	-	400,000	-	-	-	-	-	-	-	-	-
Total Sources	\$ -	4,265,325	3,015,325	2,519,369	2,743,020	8,544,454	17,482,060	10,582,925	13,087,086	17,523,709	18,137,050
Uses:											
Administrative Expenditures:	\$ -										
Personal Services	-	448,400	224,660	200,018	222,854	302,115	309,668	317,410	325,345	333,479	341,816
Operating Expenditures	-	320,300	360,405	269,199	303,200	385,910	391,699	397,574	403,538	409,591	415,735
Capital Outlay - Operating	-	18,000	18,000	8,263	12,035	25,000	5,000	5,000	5,000	5,000	5,000
County Administrative Fee	-	15,053	15,053	15,053	15,053	39,770	43,049	84,692	117,061	178,262	181,953
Total Administrative Expenditures	-	801,753	618,118	492,533	553,141	752,795	749,416	804,676	850,944	926,331	944,503
Transfers Out:											
Miami-Dade TIF Refund	-	785,800	781,468	-	781,468	2,437,680	2,647,588	2,863,792	3,086,483	3,315,854	3,552,106
City Advance Repayment	-	-	-	-	218,500	250,000	250,000	250,000	250,000	250,000	250,000
NMCRA Capital Projects Fund	-	2,677,773	1,365,740	1,065,740	1,189,911	5,103,979	13,835,055	6,664,457	7,709,905	11,841,770	12,200,687
NMCRA Debt Service Fund	-	-	-	-	-	-	-	-	1,189,754	1,189,754	1,189,754
Total Transfers Out	-	3,463,573	2,147,208	1,065,740	2,189,879	7,791,659	16,732,643	9,778,249	12,236,142	16,597,378	17,192,547
Ending Balances & Reserves:											
Unencumbered Carryforward	-	-	250,000	961,097	-	-	-	-	-	-	-
Total Balances & Reserves	-	-	250,000	961,097	-	-	-	-	-	-	-
Total Uses	\$ -	\$ 4,265,325	\$ 3,015,325	\$ 2,519,370	\$ 2,743,020	\$ 8,544,454	\$ 17,482,060	\$ 10,582,925	\$ 13,087,086	\$ 17,523,709	\$ 18,137,050

North Miami Community Redevelopment Agency

Capital Programs and Projects Fund

	FY 2004/05	FY 2005/06	FY 2005/06		FY 2006/07	5-Year Future Forecast					
	Actual	Original Budget	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
Sources:											
Beginning Balances & Reserves:	\$ -										
Reserve for Designated Projects	-	-			290,238						
Reserve for Undesignated Projects	-	-	-	-	320,622	-	-	-	-	-	-
Total Balances and Reserves	-	-	-	-	610,860	-	-	-	-	-	-
Other:											
Total Other	-	-	-	-	-	-	-	-	-	-	-
Transfers In:											
NMCRA Operating Fund	-	2,677,773	1,365,740	1,065,740	1,189,911	5,103,979	13,835,055	6,664,457	7,709,905	11,841,770	12,200,687
NMCRA Debt Service Fund	-	-	-	-	-	-	-	-	70,729	70,729	70,729
Total Transfers In	-	2,677,773	1,365,740	1,065,740	1,189,911	5,103,979	13,835,055	6,664,457	7,780,634	11,912,498	12,271,416
Total Sources	\$ -	2,677,773	1,365,740	1,065,740	1,189,911	5,714,839	13,835,055	6,664,457	7,780,634	11,912,498	12,271,416
Uses:											
Operating Expenditures:	\$ -										
Personal Services	-	96,000	223,740	172,361	182,926	396,318	406,226	418,413	430,965	443,894	457,211
Operating Expenditures	-	65,000	340,000	178,461	236,363	125,000	126,875	128,778	130,710	132,670	134,661
Capital Outlay - Operating	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Origination Fees and Borrowing Costs	-	-	50,000	-	-	50,000	-	-	-	-	-
Interest Payments	-	-	2,000	-	-	55,733	350,859	837,883	-	-	-
Total Operating Expenditures	-	161,000	615,740	350,822	419,289	627,051	883,960	1,385,073	561,675	576,565	591,871
Project Expenditures:											
Project Planning											
Agency Creation	-	-	-	-	-	450,000	332,707	-	-	-	-
ULDR (Zoning) Re-write	-	-	-	-	-	100,000	-	-	-	-	-
Comp Plan Update	-	-	-	-	-	80,000	-	-	-	-	-
Downtown & NW 7th Ave. Master Plan	-	-	-	-	-	150,000	350,000	-	-	-	-
Water/Sewer Impact Fee Study	-	-	-	-	-	25,000	-	-	-	-	-
Affordable Housing											
Pioneer Gardens	-	1,100,000	450,000	73,262	73,262	1,572,338	10,011,400	-	-	-	-
Home Buyers Assistance	-	-	-	-	-	200,000	-	-	-	-	-
Developer Incentives	-	-	-	-	-	500,000	-	-	-	-	-
Housing Rehab	-	800,000	-	-	-	602,950	-	-	-	-	-
Economic Development											
Commercial Rehabilitation	-	200,000	200,000	-	-	511,250	-	-	-	-	-
Commercial Beautification	-	-	-	-	-	346,250	-	-	-	-	-
Commercial Corridor Improvements	-	100,000	100,000	22,412	86,500	550,000	-	-	-	-	-
Education and Cultural Facilities											
MOCA Expansion	-	-	-	-	-	-	500,000	-	-	-	-
Undesignated	-	-	-	-	-	(0)	1,756,989	5,279,384	7,218,959	11,335,934	11,679,544
Total Capital Projects	-	2,200,000	750,000	95,674	159,762	5,087,788	12,951,095	5,279,384	7,218,959	11,335,934	11,679,544
Transfers Out:											
Total Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Ending Balances & Reserves:											
Reserved for Designated Projects	-	-	-	-	290,238	-	-	-	-	-	-
Reserve for Undesignated Projects	-	316,773	-	-	320,622	-	-	-	-	-	-
Unencumbered Carryforward	-	-	-	619,244	-	(0)	-	-	-	-	-
Total Balances & Reserves	-	316,773	-	619,244	610,860	(0)	-	-	-	-	-
Total Uses	\$ -	2,677,773	1,365,740	1,065,740	1,189,911	5,714,839	13,835,055	6,664,457	7,780,634	11,912,498	12,271,416

North Miami Community Redevelopment Agency

Debt Service Fund

	FY 2004/05	FY 2005/06	FY 2005/06		FY 2006/07	5 Year Future Forecast				
	Actual	Original Budget	Revised Budget	Estimated Actual	Adopted Budget	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
Sources:										
Beginning Balances & Reserves:	\$ -	-	-	-	-	-	-	-	1,768,221	1,768,221
Debt Service Repayment Reserve	-	-	-	-	-	-	-	-	-	-
Unencumbered Carryforward	-	-	-	-	-	-	-	-	-	-
Total Balances and Reserves	-	-	-	-	-	-	-	-	1,768,221	1,768,221
Other:										
Gross Proceeds from Sale of Bonds	-	-	-	-	-	-	-	13,556,361	-	-
Interest and Earnings	-	-	-	-	-	-	-	70,729	70,729	70,729
Total Other	-	-	-	-	-	-	-	13,627,090	70,729	70,729
Transfers In:										
NMCRA Operating Fund	-	-	-	-	-	-	-	659,644	1,319,290	1,319,290
Total Transfers	-	-	-	-	-	-	-	659,644	1,319,290	1,319,290
Total Sources	\$ -	-	-	-	-	-	-	14,286,734	3,158,240	3,158,240
Uses:										
Debt Service:	\$ -	-	-	-	-	-	-	-	-	-
2009 TIF Bond	-	-	-	-	-	-	-	-	-	-
2006 Debt Retirement	-	-	-	-	-	-	-	11,557,000	-	-
Bond Principal	-	-	-	-	-	-	-	151,282	319,795	344,230
Bond Interest	-	-	-	-	-	-	-	508,363	999,495	975,061
Other Debt Costs	-	-	-	-	-	-	-	231,140	-	-
Total Debt Service	-	-	-	-	-	-	-	12,447,784	1,319,290	1,319,290
Transfers Out:										
NMCRA Capital Projects Fund	-	-	-	-	-	-	-	70,729	70,729	70,729
Total Transfers Out	-	-	-	-	-	-	-	70,729	70,729	70,729
Ending Balances & Reserves:										
Debt Service Repayment Reserve	-	-	-	-	-	-	-	1,768,221	1,768,221	1,768,221
Unencumbered Carryforward	-	-	-	-	-	-	-	-	-	-
Total Balances & Reserves	-	-	-	-	-	-	-	1,768,221	1,768,221	1,768,221
Total Uses	\$ -	-	-	-	-	-	-	14,286,734	3,158,240	3,158,240

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

FY 2006/07 ADOPTED BUDGET

SUPPORTING SCHEDULES

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

FY 2006/07 ADOPTED PERMENANT STAFF COST ALLOCATION PLAN

	<u>FY 2006/07</u>	<u>Staff Allocation Plan</u>		<u>% Rate¹</u>
	<u>Personnel Budget</u>	<u>Adm Budget</u>	<u>Proj Budget</u>	
Personal Services	-			
Regular Salaries	-			
Executive Director	195,000	97,500	97,500	50%
Assistant Director	-	-	-	0%
Redevelopment Program Manager	95,000	23,750	71,250	75%
Finance Manager	85,000	42,500	42,500	50%
Urban Redevelopment Planner	75,000	-	75,000	100%
Special Projects Manager	55,000	27,500	27,500	50%
Executive Secretary	45,000	45,000	-	0%
Subtotal -Salaries	<u>550,000</u>	<u>236,250</u>	<u>313,750</u>	
Expense Allowance	6,000	3,000	3,000	
Total Taxable Earnings	<u>556,000</u>	<u>239,250</u>	<u>316,750</u>	
Fringe Benefits				
Pension - Employer Contribution	55,000	23,625	31,375	
FICA/MD - Employeer	42,075	18,073	24,002	
Health/Dental Insurance	38,637	17,937	20,700	
Life/Disabilty Insurance	4,001	1,983	2,018	
Worker's Compensation Insurance	2,720	1,247	1,473	
Subtotal - Benefits	<u>142,433</u>	<u>62,865</u>	<u>79,568</u>	
Total Personal Services	<u>698,433</u>	<u>302,115</u>	<u>396,318</u>	

Note:

¹ 2006 Staff Rate Allocated to Project Operating Expenses.

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

FY 2006/07 ADOPTED SCHEDULE OF LEGAL AND PROFESSIONAL SERVICES

	<u>FY 2006/07</u>	<u>FY 2005/06</u>	
	<u>Contractual Budget</u>	<u>Adm Budget</u>	<u>Proj Budget</u>
Legal and Professional Services			
Accounting & Auditing ¹	15,000	15,000	-
Legal Services ²	125,000	75,000	50,000
Management Services ³	75,000	50,000	25,000
Financial Services ⁴	50,000	25,000	25,000
Community Outreach Services ⁴	25,000	25,000	-
Other Professional Services ⁶	35,000	10,000	25,000
Subtotal-Professional Services	<u>325,000</u>	<u>200,000</u>	<u>125,000</u>

Notes:

- 1 Service Provider To Be Determined.
- 2 Includes Services Provided By GrayRobinson, PA.
- 3 Includes Services Provided By Adams Advisory Services, LLC.
- 4 Includes Services Provided By First Southwest.
- 5 Includes Services Provided By Guylene Berry.
- 6 Provides For Miscellaneous Service Providers.

North Miami Community Redevelopment Agency

**General Fund
Schedule of Administrative Operating Expenditure Budget
Summary**

	FY 2004/05	FY 2005/06		FY 2006/07	
	Actual	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget
EXPENDITURES					
Personnel Services:					
Salaries & Wages	-	205,660	191,506	198,466	239,250
Fringe Benefits	-	19,000	8,512	24,388	62,865
Total Personnel Services	-	224,660	200,018	222,854	302,115
Operating Expense:					
Professional Services	-	233,800	205,506	224,749	200,000
Other Services	-	1,000	1,027	1,027	300
Insurance	-	16,105	13,039	13,039	12,594
Marketing and Promotion	-	10,000	5,600	5,600	43,000
Printing and Reproduction	-	10,000	3,696	4,439	10,000
Communications	-	12,000	5,180	5,877	8,840
Leases and Rentals	-	45,500	22,894	22,894	62,676
Repair & Maintenance	-	-	870	870	2,500
Supplies	-	2,000	8,288	11,604	15,500
Non-Local Travel	-	10,000	458	10,458	25,000
Local Meetings and Schools	-	-	523	523	2,000
Dues and Memberships	-	20,000	2,120	2,120	3,500
Total Operating Expenses	-	360,405	269,199	303,200	385,910
Capital Outlay:					
Office Furniture	-	8,000	3,257	3,257	12,000
Computer Equipment	-	8,000	3,828	7,278	11,500
Other Office Equipment	-	2,000	1,177	1,500	1,500
Total Capital Outlay	-	18,000	8,263	12,035	25,000
TOTAL EXPENDITURES	-	603,065	477,480	538,089	713,025

North Miami Community Redevelopment Agency
General Fund
Schedule of Administrative Operating Expenditure Budget
Detailed

	FY 2004/05	FY 2005/06		FY 2006/07	
	Actual	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget
EXPENDITURES					
Personnel Services:					
Salaries and Wages					
Regular Salaries & Wages					
Executive Director	-	-	51,193	62,155	195,000
Assistant Director	-	101,472	60,617	60,617	-
Redevelopment Program Manager	-	-	-	-	95,000
Finance Manager	-	-	-	-	85,000
Urban Redevelopment Planner	-	-	-	-	75,000
Special Projects Manager	-	47,567	48,336	51,080	55,000
Administrative Assistant	-	38,000	-	-	-
Executive Secretary	-	-	-	-	45,000
Other Salaries & Wages	-	-	-	-	-
Executive Director	-	198,000	180,743	180,743	-
Temporary Salaries	-	-	-	-	-
Part Time Salaries	-	-	-	-	-
Interns	-	-	-	-	-
Expense Allowance	-	10,800	9,033	9,733	6,000
Leave Conversion Pay to Cash	-	-	-	-	-
Severance Pay	-	-	-	-	-
Allocated Salaries & Wages	-	(190,179)	(158,417)	(165,862)	(316,750)
Subtotal-Salaries & Wages	-	205,660	191,506	198,466	239,250
Fringe Benefits					
Pension - Employer Contribution	-	27,835	9,093	22,970	55,000
FICA/MD - Employee	-	14,308	9,334	13,300	42,075
Health/Dental Insurance	-	-	3,806	4,346	38,637
Life/Disability Insurance	-	-	-	-	4,001
Other Benefits	-	10,418	-	-	-
Worker's Compensation Insurance	-	-	-	724	2,720
Unemployment Compensation	-	-	224	112	-
Allocated Fringe Benefits	-	(33,561)	(13,945)	(17,064)	(79,568)
Subtotal-Fringe Benefits	-	19,000	8,512	24,388	62,865
Total-Personnel Services	-	224,660	200,018	222,854	302,115
Operating Expenditures:					
Materials and Services					
Professional Services					
Accounting & Auditing	-	10,000	987	1,230	15,000
Legal Services	-	70,000	100,411	106,911	75,000
Management Services	-	40,000	63,385	70,385	50,000
Financial Services	-	20,000	18,899	18,899	25,000
Community Outreach Services	-	23,800	16,334	21,834	25,000
Other Professional Services	-	70,000	5,490	5,490	10,000
Subtotal-Professional Services	-	233,800	205,506	224,749	200,000
Other Services					
Finance & Bank Charges	-	1,000	30	30	100
Licenses and Permit Fees	-	-	151	151	200
Other Current Services	-	-	846	846	-
Subtotal-Other Services	-	1,000	1,027	1,027	300
Insurance					
Subtotal-Insurance	-	16,105	13,039	13,039	12,594
Marketing and Promotion					
Marketing	-	10,000	5,600	5,600	18,000
Sponsorships and Contributions	-	-	-	-	25,000
Subtotal-Marketing & Promotions	-	10,000	5,600	5,600	43,000
Printing and Reproduction					
Subtotal-Printing & Reproduction	-	10,000	3,696	4,439	10,000

North Miami Community Redevelopment Agency

**General Fund
Schedule of Administrative Operating Expenditure Budget
Detailed**

	FY 2004/05	FY 2005/06		FY 2006/07	
	Actual	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget
Communications					
Advertising & Notices	-	4,000	-	315	2,000
Postage and Delivery	-	2,000	343	405	500
Telephone/DSL/Cable TV	-	6,000	3,098	3,418	5,340
Cell Phone/Beeper	-	-	1,090	1,090	-
Internet/WEB Services	-	-	649	649	1,000
Subtotal-Communications	-	12,000	5,180	5,877	8,840
Leases and Rentals					
Office Rental		45,500	21,647	21,647	60,000
Equipment Rental	-	-	1,247	1,247	2,676
Subtotal-Leases & Rentals	-	45,500	22,894	22,894	62,676
Repair & Maintenance					
Computer Maintenance	-	-	870	870	2,500
Equipment R&M	-	-	-	-	-
Subtotal Repair & Maintenance	-	-	870	870	2,500
Supplies:					
Office Supplies	-	-	4,945	4,984	7,500
Operating Supplies	-	2,000	1,789	1,829	5,000
Data Processing Supplies/Software	-	-	1,060	4,297	2,500
Books, Manuals & Subscriptions	-	-	494	494	500
Subtotal-Supplies	-	2,000	8,288	11,604	15,500
Other Operating Expenses					
Non-Local Travel and Per Diem:					
Conferences	-	-	458	10,458	20,000
Meetings	-	-	-	-	5,000
Schools and Training	-	10,000	-	-	-
Subtotal-Non-Local Travel	-	10,000	458	10,458	25,000
Local Meetings & Schools	-	-	523	523	2,000
Subtotal Local Meetings & Schools	-	-	523	523	2,000
Mileage, Tolls and Parking Fees	-	-	78	78	1,000
Subtotal Mileage	-	-	78	78	1,000
Dues and Memberships	-	20,000	2,120	2,120	3,500
Subtotal-Dues & Memberships	-	20,000	2,120	2,120	3,500
Total Operating Expenses	-	360,405	269,277	303,277	386,910
Capital Outlay - Operating:					
Office Furniture		8,000	3,257	3,257	12,000
Computer Equipment		8,000	3,828	7,278	11,500
Other Office Equipment		2,000	1,177	1,500	1,500
Total Capital Outlay	-	18,000	8,263	12,035	25,000
TOTAL EXPENDITURES	-	603,065	477,558	538,166	714,025

North Miami Community Redevelopment Agency

Capital Programs and Projects Fund
 Schedule of Projects Operating Expenditure Budget
Summary

	FY 2004/05	FY 2005/06		FY 2006/07	
	Actual	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget
EXPENDITURES					
Personnel Services:					
Salaries & Wages	-	190,179	158,417	165,862	316,750
Fringe Benefits	-	33,561	13,945	17,064	79,568
Total Personnel Services	-	223,740	172,361	182,926	396,318
Operating Expense:					
Professional Services	-	300,000	161,947	193,947	125,000
Other Services	-	-	-	-	-
Marketing and Promotion	-	40,000	16,282	42,184	-
Supplies	-	-	223	223	-
Utilities	-	-	9	9	-
Total Operating Expenses	-	340,000	178,461	236,363	125,000
Capital Outlay:					
Total Capital Outlay	-	-	-	-	-
TOTAL EXPENDITURES	-	563,740	350,822	419,289	521,318

North Miami Community Redevelopment Agency

**Capital Programs and Projects Fund
Schedule of Projects Operating Expenditure Budget
Detailed**

	FY 2004/05	FY 2005/06		FY 2006/07	
	Actual	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget
EXPENDITURES					
Personal Services:					
Salaries and Wages					
Allocated Salaries & Wages	-	190,179	158,417	165,862	316,750
Subtotal-Salaries & Wages	-	190,179	158,417	165,862	316,750
Fringe Benefits					
Allocated Fringe Benefits	-	33,561	13,945	17,064	79,568
Subtotal-Fringe Benefits	-	33,561	13,945	17,064	79,568
Total-Personnel Services	-	223,740	172,361	182,926	396,318
Operating Expenditures:					
Materials and Services					
Professional Services					
Legal Services	-	150,000	81,653	96,653	50,000
Management Services	-	-	37,479	39,479	25,000
Financial Services	-	-	-	15,000	25,000
Real Property Services	-	35,000	42,815	42,815	-
Other Professional Services	-	115,000	-	-	25,000
Subtotal-Professional Services	-	300,000	161,947	193,947	125,000
Marketing and Promotion					
Special Events	-	40,000	16,282	27,184	-
Sponsorships and Contributions	-	-	-	15,000	-
Subtotal-Marketing & Promotions	-	40,000	16,282	42,184	-
Supplies:					
Operating Supplies	-	-	223	223	-
Subtotal-Supplies	-	-	223	223	-
Utilities					
Electric	-	-	9	9	-
Subtotal-Utilities	-	-	9	9	-
Total Operating Expenses	-	340,000	178,461	236,363	125,000
Total-Capital Outlay	-	-	-	-	-
TOTAL EXPENDITURES	-	563,740	350,822	419,289	521,318

North Miami Community Redevelopment Agency

Affordable Housing Programs - Pioneer Gardens Project Schedule

	FY 2005/06	FY 2005/06		FY 2006/07	5-Year Future Forecast					
	Original Budget	Revised Budget	Actual - YTD	Estimated Actual	Adopted Budget	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12
Sources:										
Beginning Balances & Reserves:										
Unencumbered Carryforward	-	-	-	-	76,738	-	-	-	-	-
Total Balances and Reserves	-	-	-	-	76,738	-	-	-	-	-
Other:										
Tax Increment Revenue	400,000	202,000	-	200,000	55,733	350,859	837,883	-	-	-
TIF Line of Credit Proceeds (LOC)	-	250,000	-	-	1,545,600	10,011,400	-	-	-	-
Advances (City)	700,000	-	-	-	-	-	-	-	-	-
Total Revenue	1,100,000	452,000	-	200,000	1,601,333	10,362,259	837,883	-	-	-
Total Sources	1,100,000	452,000	-	200,000	1,678,071	10,362,259	837,883	-	-	-
Uses:										
Operating Expenditures										
NMCRA TIF Funds:										
Personal Services	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	-	-	2,782	2,782	-	-	-	-	-	-
Capital Outlay - Operating	-	-	-	-	-	-	-	-	-	-
Debt Service										
Origination Fees and Borrowing Costs		50,000	-	-	50,000	-	-	-	-	-
Interest Payments		2,000	-	-	55,733	350,859	837,883	-	-	-
Total Operating Expenditures	-	52,000	2,782	2,782	105,733	350,859	837,883	-	-	-
Project Expenditures:										
Land Acquisition	700,000	-	-	-	-	-	-	-	-	-
Land Clearance	400,000	200,000	70,480	70,480	1,738	-	-	-	-	-
Credit Qualifying and Counseling Services	-	200,000	-	-	357,143	142,857	-	-	-	-
Loan Assistance	-	-	-	-	-	6,800,000	-	-	-	-
Development Fee	-	-	-	-	1,113,458	3,068,543	-	-	-	-
Special Audits	-	-	-	-	25,000	-	-	-	-	-
Legal and Professional Fees	-	-	-	-	75,000	-	-	-	-	-
Total Project Expenditures	1,100,000	400,000	70,480	70,480	1,572,338	10,011,400	-	-	-	-
Reallocated Funds:										
Reallocate - Undesignated Projects	-	-	-	50,000	-	-	-	-	-	-
Total Reallocated Out	-	-	-	50,000	-	-	-	-	-	-
Ending Balances & Reserves:										
Operating Encumbrances	-	-	-	-	-	-	-	-	-	-
Project Encumbrances	-	-	-	-	-	-	-	-	-	-
Unencumbered Carryforward	-	-	-	76,738	-	-	-	-	-	-
Total Balances & Reserves	-	-	-	76,738	-	-	-	-	-	-
Total Uses	1,100,000	452,000	73,262	200,000	1,678,071	10,362,259	837,883	-	-	-