



AGENDA
NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY
BOARD MEETING

Tuesday, June 26, 2007
5:30 P.M.

NORTH MIAMI CITY HALL – COUNCIL CHAMBERS
776 N.E. 125TH STREET, SECOND FLOOR

CALL TO ORDER – Pledge of Allegiance; Roll Call

APPROVAL OF MINUTES - Regular Meeting on Wednesday, May 23, 2007

ITEMS FOR REVIEW AND/OR ACTION

- I. TAB 1
Discussion Item: Status Update regarding the negotiation of the Lease/Purchase Agreement for the CRA's proposed acquisition of the Miami Way Theater and related properties pursuant to the CRA Board's conditional approval on May 23, 2007(Attachment)

- II. TAB 2
Action Item: Status Update and recommendation relative to the negotiation of the final terms of a lease/purchase agreement for the acquisition and rehabilitation of the Bel House Apartments pursuant to the CRA Board's approval of proposed terms on April 24, 2007

- III. TAB 3
Continued Discussion of CRA FY 2007-08 Budget Priorities for Projects, Programs and Initiatives (Attachment)

Note: This matter was discussed during the CRAAC meetings on May 7, 2007 and June 4, 2007. In addition, this subject was previously discussed during the CRA Board meeting on May 23, 2007.

- IV. TAB 4
Discussion/Action Item: Authorization for the CRA Executive Director to negotiate an agreement with the Florida Power and Light Company (FPL) regarding the cost, terms and conditions to place the existing overhead facility (e.g. power line) along NE 8th Avenue from approximately NE 131st Street to approximately NE 135th Street underground (Attachment)

- V. TAB 5
Status Update regarding the implementation of the CRA's Affordable Housing Program Strategies (Attachment)
- VI. TAB 6
Status Update regarding the Pioneer Gardens at North Miami affordable/workforce housing development RE: (a) Demolition and Site Work; (b) Pre-Development Loan application and CRA Advance; and (c) Total Development Budget and Construction Loan application (Staff Oral Report – No Attachment)
- VII. TAB 7
Action Item: Resolution authorizing the execution of an Amendment to the Biscayne Landing Financing Multi-Party Agreement by and among the City of North Miami, Florida; North Miami Housing, LTD. now known as Urban Residential Development Group, LTD.; Biscayne Landing, LLC; North Miami Community Redevelopment Agency; and Column Financial, Inc. (Attachment)

VIII. REPORTS

- A. Board Members Report
Chair Kevin A. Burns
Member Michael R. Blynn
Member Jacques Despinosse
Member Scott Galvin
Member Marie Erlande Steril
- B. CRA Attorney
- C. Executive Director
- D. Next Board Meeting – July 24, 2007 at 5:30 p.m.
Next Advisory Committee Meeting – Monday, July 2, 2007 at 6:00 p.m.

IX. ADJOURNMENT

Note: Two or more members of the City Council/CRA Board of Commissioners and/or other elected or appointed public officials may be present at this meeting. If any person decides to appeal any decision made with respect to any matter considered at this public meeting or hearing, he/she will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. If you desire auxiliary services to assist in viewing or hearing the meetings, or reading meeting agendas and minutes, please contact the Office of the CRA Secretary at (305) 895-9817.